**Sambandh Finserve Pvt. Ltd receives MFO of the Year Award at the IFI Summit 2017!!**

**For Immediate Release**

**Rourkela, Odisha**, Dec 2017: We’re pleased to announce that Sambandh Finserve Pvt Ltd (SFPL) is awarded with Microfinance Organization of the Year 2017 (Small & Medium) at the Coveted Inclusive Finance India Summit. SFPL was shortlisted from a list of other established micro-lenders for “Demonstrating excellence, strong governance and best practices with efficient delivery of responsible microfinance services in the underserved Chhotanagpur region. Furthermore, SFPL is an institution with a difference because each member of the Board and employees has a unique sense of belongingness and ownership owning to its participatory leadership and distinctive organizational culture.”

The Inclusive Finance India Summit 2017 took place from 11th December to 12th December 2017 at the Hotel Ashok in New Delhi, India. Bringing together about thousand delegates from around the world, including sector experts, policy makers, regulators and bankers. The session plan was divided into plenary sessions and parallel sessions. These sessions focused on Policy environment, Technology solutions, Risk mitigation Digitization, Enterprise Development, Building Financial Capabilities, Small Finance Banks among others.

**Mr. Deepak Kindo, MD & CEO of SFPL** upon receiving the award says:

“We would like to thank the jury members, ACCESS & HSBC for shortlisting Sambandh for this prestigious award. Since inception, SFPL has kept the clients at the centre-stage in each of its endeavours. By doing so SFPL has set the standard in client servicing as well as establishing a social link with about one lakh clients from the Chhotanagpur region. This award is a testament to the skill, ingenuity, commitment and vision of its promoters as well as its team-members. We’re humbled to receive the award and truly acknowledge, we’d capitalise on the trust bestowed on us and come back stronger as well as better next year”

**About SFPL**

Sambandh Finserve Private Limited (SFPL) is an Inclusive Financial Institution, registered as a Non-Banking Finance Company – Micro Finance Institution (NBFC-MFI) with the Reserve Bank of India and offering customized solutions in the areas of Inclusive Finance through its lending and financing solutions to the low-income, marginalized and scheduled tribe community of Chhotanagpur region in the Eastern India. Over the last decade SFPL has built a portfolio of over INR 1300 Mn, serving around one lakh clients (March 2017 figures). It is a client centric organization, with its dedicated Financial Wellbeing Branches that offer personalized credit and wealth management solutions to its clients. Its branchless banking, cashless disbursement and collection processes are instrumental in advancing digitization of financial services in that region.

**About IFI Awards:**

Hailed as the “Microfinance Sector’s Highest Honour” by Industry Experts; the **Inclusive Finance India Awards** (IFI Awards, earlier Microfinance India Awards) were instituted by ACCESS in 2009 with support from HSBC – India, to recognise individuals and institutions that have shown exemplary commitment towards promoting the cause of providing financial services and have made significant contribution to the growth of the sector. Although there has been a scathing critique on the sector drifting from its mission, several institutions have been steadfast in pursuing the goal of providing financial services through a customer centric, innovative, fair and transparent manner; while remaining resolute in their pursuit to social commitment. The Inclusive Finance India Awards is an endeavour in recognizing and honouring individuals and institutions that have tirelessly worked towards promoting sector goals of scaling financial services and in supporting inclusive growth. The inspiration behind Microfinance India Awards was also to institute a mechanism to recognize the larger contribution of several thought leaders, practitioners, policy makers, promoters and researchers to this sector. The idea of the Inclusive Finance India Awards is now well recognized and respected within the sector.

**Find IFI Awards & SFPL Online:**

IFI Award Website: <http://inclusivefinanceindia.org/index.html>

Facebook: <https://www.facebook.com/IFISummit2017/>

SFPL Website: [www.sambandhfin.com](http://www.sambandhfin.com)

Facebook: <https://www.facebook.com/sambandhfin1/>

Instagram: <https://www.instagram.com/sambandhfin/>