

AUDIT REPORT

OF

***SAMBANDH FINSERVE PRIVATE LIMITED
PLOT NO-7, JUBILEE VILLA, SINDHI COLONY,
MISSION HATA, SUNDERGARH-770017,
ODISHA***

FOR THE YEAR

ENDED

ON

31.03.2017



M/s. N. Sahan & Associates
Chartered Accountants

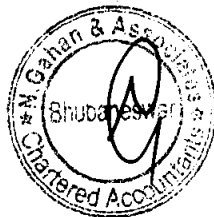
Sri Jagannath Homes
Flat No.B/302, Shree Vihar, Post - Patia,
Bhubaneswar - 751031
Ph.: 0674-2742725
E-mail : gahanassociates@yahoo.co.in

Auditor's Report

[Pursuant to the Non-Banking Companies Auditor's Report (Reserve Bank) Direction, 2008]

To
The Board of Directors
Sambandh Finserve Private Limited
Jubilee Villa, Plot No- 7,
Mission Hata, Rajgangapur-770017,
Sundergarh,
Orissa

1. We have audited the accompanying financial statements of Sambandh Finserve Pvt Ltd. ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. As required by the paragraphs 3 and 4 of Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008, issued by the Reserve bank of India ("The RBI") vide Notification No. DNBS.201/DG(VL)-2008 dated 18th September 2008 (amended from time to time) and Based on our audit, we report on the matters specified in paragraphs 3 and 4 of the said directions :
 - a. The Company is engaged in the business of Non Banking Financial Institution (without accepting or holding public deposits) and pursuant to the provisions of Section 45(1A) of the Reserve Bank of India Act, 1934 (as amended) it has obtained a Certificate of registration vide certificate no. 04.00023 dated 22nd October 2013.





M/s. N. Sahan & Associates
Chartered Accountants

- b. In our opinion, and in terms of the Company's assets and income pattern for the year ended and as at 31st March 2017, the Company is entitled to continue to hold the certificate of registration issued by the RBI.
- c. The Company is not an assets finance company as defined under the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- d. In our opinion, during the year ended 31st March 2017, the Company has complied with the criteria set forth by the RBI in the Notification 'Non-Banking Financial Company-Micro Financial Institution (Reserve Bank) Direction, 2011' dated 2nd December 2011, (as amended from time to time), and has been classified as Non-Banking Financial Company- Micro Finance Institution.
- e. The board of directors of the Company has passed a circular resolution on 28th April 2017 for non-acceptance of any public deposits during the year ended 31st March 2017.
- f. The Company has not accepted any public deposits during the year ended 31st March 2017.
- g. In our Opinion and to the best of our information and according to the explanations given to us, the Company has complied with the prudential norms issued by the RBI in relation to recognition of income, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of the Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies prudential Norms (Reserve Bank) Directions, 2015 and Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFIs)- Directions, 2011 (amended from time to time).





M/s. N. Gahan & Associates
Chartered Accountants

- h. The Company has submitted the provisional annual return with the RBI in form NBS-8 for the financial year ended 31st march, 2017 on 18th July, 2017.
- i. As per the information furnished to us, the company has electronically furnished the provisional annual statement of capital funds, risk assets/exposures and risk asset ratio (Revised NBS-8) with the RBI on 18th July 2017
- j. During the financial year 2016-17 income from own portfolio is more than 50% of its total income.
- k. Comments on RBI inspection report:
Some of the issues raised in the RBI inspection report relating to formation of various committee, policies, procedures are yet to be complied with. As per the information furnished to us by the management, the details compliance report with supporting documents will be submitted to RBI (Regional office, Bhubaneswar) within the time taken by the management.

For and Behalf of

N.Gahan & Associates
Chartered Accountants
Firm Regd. No.- 326078E



CA. N.Gahan, FCA
Partner
Memb. No. 079100

Place: Bhubaneswar
Date: 9th June, 2017



Independent Auditor's Report

**To the Members of
SAMBANDH FINSERVE PRIVATE LIMITED.**

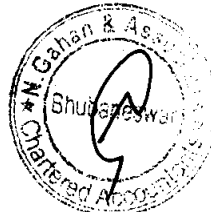
Report on the Standalone Financial Statements.

We have audited the accompanying financial statements of SAMBANDH FINSERVE PRIVATE LIMITED. ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility.





M/s. N. Sahan & Associates
Chartered Accountants

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

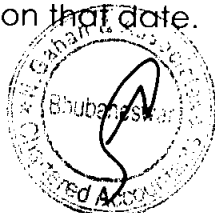
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

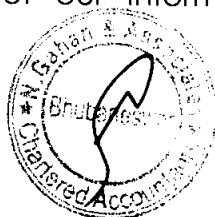
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.





Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company as far as it appears from our examination of those books;
 - (c) The Balance Sheet, the statement of profit and loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





M/s. N. Gahan & Associates
Chartered Accountants

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- i. The Company did not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and protection Fund by the Company.

For M/s N. GAHAN & ASSOCIATES
(Chartered Accountants)
Firm Regd. No-326078E



CA. N. Gahan FCA
Partner
Mem No.079100

Place: Bhubaneswar

Date: 09th June 2017



"ANNEXURE – A" TO AUDITOR'S REPORT
SAMBANDH FINSERVE PVT. LTD

Based on the audit procedures performed for the purpose of reporting a true & fair view on the financial statements of the company and taking in to consideration the information and explanation given to us and the books of account and other records examined by us in the normal course of audit, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, the fixed assets have been physically verified by the Management in phased periodic manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed on such verification
(c) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.
2. The company is a Non Banking Finance Company and does not have any Inventory.
3. (a) As information to us the Company has not granted any loan, Secured or Unsecured to companies, firms or other parties during the year covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Except amount paid towards advance for purchases of immovable assets.
(b) As informed to us the company has not taken any loan, secured or unsecured from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act-2013.
(c) There is no overdue for more than 90 days amounts in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.
4. Based on our scrutiny of the companies Records and according to the information and explanation provide by the management , in our opinion , the



M/s. N. Sahan & Associates
Chartered Accountants

company has complied with the provisions of sections 185 and 186 of the company Act, 2013 in respect of loans, investments, guarantees, and security.

5. The Company has not accepted any deposits from public.
6. The Company is not a manufacturing Company and hence it does not require keeping any cost records U/S 148(1) of the Act, for the products of company.
7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs, Income Tax, Sales Tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
8. Based on our examination and on the information and explanations given by the management we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or banks.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised money by way of initial public offer or further public offer including debt instruments and term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.



10. Based upon the audit procedures performed and information and explanations given by the management, we report that, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. Based upon the audit procedures performed and information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the companies Act.
12. In our opinion and according to the information and explanations given to us the company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial Statements as required by the applicable accounting Standard.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. The company gave a proposal to SIDBI for converting its preference shares in to equity and the same was sanctioned by SIDBI in February 2017 or an amount of Rs. 1,50,00,000/-. The same was converted to equity shares on 31st march 2017
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
16. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and such registration has been obtained by the company.



M/s. N. Gahan & Associates
Chartered Accountants

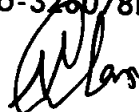
17. As per the amended Schedule-III of Companies Act, 2013 and Notification of Ministry of Corporate Affairs dated 30 March 2017, the company has disclosed the details of Specified Bank Notes (SBN) held and transacted during the period from 8th November 2016 to 31st December 2016 as specified in the table below:

Particulars	SBN	Other Notes/Coins	Total
Closing cash in hand as on 08.11.2016	11,37,000	1,56,65,787	1,68,02,787
(+) Permitted Receipts	74,45,500	14,71,17,822	15,45,63,322
(-) Permitted Payments	-	8,59,85,000	8,59,85,000
(-) Amount deposited in banks	85,82,500	6,18,99,513	7,04,82,013
Closing cash in hand as on 31.12.2016	-	1,48,99,096	1,48,99,096

Place: Bhubaneswar
Date: -09th June 2017



For. M/s N. GAHAN & ASSOCIATES
(Chartered Accountants)
Firm regd. No-326078E


CA. N. Gahan FCA
Partner
Mem. No-079100



"Annexure B" to the Independent Auditors Report of even date on the standalone Financial Statements of Sambandh Finserve Private Limited.

Report on the Internal Financial Controls under clause (i) of Sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sambandh Finserve Private Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance Note on Audit of internal Financial controls Over Financial Reporting issued by the Institute of chartered Accountant of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, The safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether



adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override





M/s. N. Gahan & Associates
Chartered Accountants

of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar
Date: 09th June 2017



For. M/s N. GAHAN & ASSOCIATES
(Chartered Accountants)
Firm regd. No-326078E

CA. N. Gahan FCA
Partner
Mem. No-079100

CALCULATION OF INCOME-TAX LIABILITY FOR THE ASSESSMENT YEAR 2017-18:-

COMPANY NAME:- SAMBANDH FINSERVE PRIVATE LIMITED
PAN NO:- AACCM1716A
FINANCIAL YEAR:- 2016-17
ASSESSMENT YEAR:- 2017-18

(Amount in INR)

Net Profit/(Loss) as per Profit & Loss A/c	2,15,52,787
Less- Excess provision Brought back	-
Book profit as per Profit & Loss A/c	2,15,52,787
Add: Depreciation as per Companies Act	20,97,982
	2,36,50,769
Less: Depreciation as per Income-Tax Act	29,02,908
Net Profit as per Income-Tax Act	2,07,47,860

TAX LIABILITY UNDER NORMAL PROVISIONS:-

Tax Liability @30% on Net Profit	62,24,358
Add: Surcharges @7%	4,35,705
Add: Education Cess and SHEC @3%	1,99,802
Add: Interest U/s 234B	82,841
Add: Interest U/s 234C	1,61,224
Total Tax liability	71,03,930

TAX LIABILITY UNDER MAT U/S 115JB:-

Net Profit/(Loss) as per Profit & Loss A/c	2,15,52,787
Less- Excess provision Brought back	-
Book profit as per Profit & Loss A/c	2,15,52,787
Tax on above @18.5%	39,87,266
Add: Surcharges @7%	2,79,109
Add: Education Cess and SHEC @3%	1,27,991
Total Tax liability U/S 115JB	43,94,366

TOTAL TAX LIABILITY

(a) Tax liability under normal provision	71,03,930
(b) Tax liability under MAT U/S 115JB	43,94,366
Tax liability is the higher of (a) and (b)	71,03,930
Less:- Advance Tax	30,00,000
Less:- Tax deducted at source	24,79,180
Less:- Self assessment tax paid	16,24,750
Tax Payable/(Tax Refundable)	-

Assessee

SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY, MISSION HATA
RAJGANGPUR-770017, SUNDERGARH

Cash Flow Statement

(Amount in INR)

Particulars	As at 31st March 2017	As at 31st March 2016
Sources		
Retained Profit	1,16,43,320	77,45,602
Depreciation	20,97,982	34,74,529
Amortisation	5,50,000	5,50,000
Loan Loss Provisions	28,04,610	34,56,041
Increase in Capital	1,75,00,000	3,00,00,002
Repayment received from Clients	59,38,79,203	38,19,84,961
Loans received from Banks/FIs	1,12,19,71,970	78,31,24,692
Securitization and Assignment	18,39,73,763	13,26,79,446
Increase in Liabilities	8,12,627	-49,24,366
Total	1,93,52,33,476	1,33,80,90,906
Uses		
Increase in Fixed Assets	36,02,836	43,85,227
Disbursements to Clients	87,27,29,714	81,36,61,008
Repayment to Banks/FIs	68,75,35,265	43,83,47,196
Securitization and Assignment	12,64,40,656	94,99,581
Increase in Other Assets	1,07,31,016	2,02,59,787
Increase in Investments	8,37,92,013	3,60,14,248
Total	1,78,48,31,500	1,32,21,67,047
Net Change in Cash & Bank	15,04,01,976	1,59,23,860
Opening Cash & Bank Balance	3,89,68,806	2,30,44,946
Closing Cash & Bank Balance	18,93,70,782	3,89,68,806

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For N. Gahan & Associates
Chartered Accountants
Firm Regd. No. 326078E

CA. N. Gahan FCA
Partner
Memb. No. 079100



For & on behalf of the Board of Directors of
Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve Pvt. Ltd. For Sambandh Finserve (P) Ltd

DIRECTOR

Chairman

MANAGING DIRECTOR

Managing Director

Place : Bhubaneswar
Date : 09.06.2017

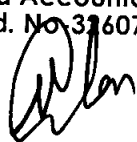
SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY, MISSION HATA
RAJGANGPUR-770017, SUNDERGARH

Balance Sheet as at 31st March 2017

(Amount in INR)

Particulars		Note No.	As at 31st March 2017	As at 31st March 2016
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1		13,30,14,680	11,80,57,420
(b) Reserves and surplus	2		3,14,21,347	1,72,35,287
2 Share application money pending allotment			-	-
3 Non-current liabilities				
(a) Long-term borrowings	3		47,39,66,514	24,93,76,351
(b) Deferred tax liabilities (Net)			-	-
(c) Other Long term liabilities			-	-
(d) Long-term provisions	4		90,03,219	68,00,506
4 Current liabilities				
(a) Short-term borrowings	5		72,06,23,978	51,07,77,436
(b) Trade payables			-	-
(c) Other current liabilities	6		1,09,25,308	90,20,291
(d) Short-term provisions	7		1,13,89,042	1,24,81,432
TOTAL			1,39,03,44,088	92,37,48,722
II. ASSETS				
Non-current assets				
1 (a) Fixed assets	8			
(i) Tangible assets			68,07,171	53,02,316
(ii) Intangible assets			-	-
(iii) Capital work-in-progress			-	-
(iv) Intangible assets under development			-	-
(b) Non-current investments	9		15,31,85,561	11,90,00,000
(c) Deferred tax assets (net)	23		9,22,859	4,78,740
(d) Long-term loans and advances	10		14,76,69,616	28,44,78,011
(e) Other non-current assets	11		26,57,748	29,38,748
2 Current assets				
(a) Current investments	12		8,99,07,089	4,03,00,637
(b) Inventories			-	-
(c) Trade receivables			-	-
(d) Cash and cash equivalents	13		18,93,70,781	3,89,68,806
(e) Short-term loans and advances	14		76,10,70,878	40,53,48,019
(f) Other current assets	15		3,87,52,385	2,69,33,445
TOTAL			1,39,03,44,088	92,37,48,722

For N. Gahan & Associates
Chartered Accountants
Firm Regd. No. 316078E



CA. N. Gahan FCA

Partner

Memb. No. 079100

Place : Bhubaneswar

Date : 09.06.2017



For & on behalf of the Board of Directors of
Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve Pvt. Ltd. For Sambandh Finserve (P) Ltd



DIRECTOR



MANAGING DIRECTOR

SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY, MISSION HATA
RAJGANGPUR-770017, SUNDERGARH

Profit & loss for the year ended 31st March 2017

(Amount in INR)

Particulars		Note No.	For the year ended 31st March 2017	For the year ended 31st March 2016
I. Income:				
Revenue From Operations		16	22,78,22,009	16,13,88,648
Other income		17	1,64,46,200	1,12,01,199
III. Total Revenue (I + II)			24,42,68,209	17,25,89,848
IV. Expenses:				
Employee benefits expense		18	4,64,54,668	2,76,40,232
Finance costs		19	13,84,00,985	9,94,83,978
Depreciation and amortization expense		20	26,47,982	40,24,529
Provision for loan loss		21	28,04,610	34,56,041
Miscellaneous Expenditure Written-off			-	-
Other expenses		22	3,24,07,176	2,07,07,417
Total expenses			22,27,15,422	15,53,12,197
V. Profit before exceptional and extraordinary items and tax (III-IV)			2,15,52,787	1,72,77,651
VI. Exceptional items			-	-
VII. Profit before extraordinary items and tax (V - VI)			2,15,52,787	1,72,77,651
VIII. Extraordinary Items			-	-
IX. Profit before tax (VII- VIII)			2,15,52,787	1,72,77,651
X. Tax expense:				
(1) Current tax			71,03,930	62,82,393
(2) Additional Income Tax Provision			-	-
(3) Deferred tax		23	-4,44,119	-
XI. Profit/(Loss) for the period from continuing operations (IX - X)			1,48,92,976	1,09,95,258
XII. Profit/(loss) from discontinuing operations			-	-
XIII. Tax expense of discontinuing operations			-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-	-
XV. Profit (Loss) for the period (XI + XIV)			1,48,92,976	1,09,95,258
Add/(Less): Excess/Short Provision for Income tax for earlier year			-	-
Add/(Less): Differed tax for earlier year			-	-
Add: Prior Period Income			-	-
			1,48,92,976	1,09,95,258
(C) Special Reserve under 45IC of RBI Act, 1934:-				
20% Profit/ loss (XV)			29,78,595	21,99,052
preference Dividend for SIDBI(9%)			27,00,000	27,00,000
Provision for dividend Tax(U/s-115-O)(20.357647%)			5,49,656	5,49,656
Profit/ Loss transferred to Reserve & surplus			86,64,725	55,46,550
XVI. Earnings per equity share:				
Basic & Diluted			1.26	1.25

For N. Gahan & Associates
Chartered Accountants
Firm Regd. No. 324078E

CA. N. Gahan FCA
Partner
Memb. No. 079100



For & on behalf of the Board of Directors of
Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve Pvt. Ltd. For Sambandh Finserve (P) Ltd

Chairman
DIRECTOR

Managing Director
MANAGING DIRECTOR

Note
1

Share Capital	As at 31st March 2017		As at 31st March 2016	
	Number	Amount (Rs.)	Number	Amount(Rs.)
Authorised				
Equity Shares of Rs.10/- each	1,20,00,000	12,00,00,000	1,20,00,000	12,00,00,000
Preference shares of Rs.10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
TOTAL	1,50,00,000	15,00,00,000	1,50,00,000	15,00,00,000
Issued				
Equity Shares of Rs.10/- each	1,18,01,468	11,80,14,680	88,05,742	8,80,57,420
Preference shares of Rs.10/-each	15,00,000	1,50,00,000	30,00,000	3,00,00,000
TOTAL	1,33,01,468	13,30,14,680	1,18,05,742	11,80,57,420
Subscribed & Fully Paid-up				
Equity Shares of Rs.10/- each	1,18,01,468	11,80,14,680	88,05,742	8,80,57,420
Preference shares of Rs.10/-each	15,00,000	1,50,00,000	30,00,000	3,00,00,000
Subscribed but not fully Paid up				
Equity Shares of Rs.10/-each	-	-	-	-
Preference shares of Rs.10/- each	-	-	-	-
TOTAL	1,33,01,468	13,30,14,680	1,18,05,742	11,80,57,420

Note
1-a

Particulars	Equity Shares			
	As at 31st March 2017		As at 31st March 2016	
	Number	Amount(Rs.)	Number	Amount(Rs.)
Shares outstanding at the beginning of the period	88,05,742	8,80,57,420	60,78,469	6,07,84,690
Shares Issued during the period	29,95,726	2,99,57,260	27,27,273	2,72,72,730
Shares outstanding at the end of the period	1,18,01,468	11,80,14,680	88,05,742	8,80,57,420

Particulars	Preference Shares			
	As at 31st March 2017		As at 31st March 2016	
	Number	Amount(Rs.)	Number	Amount(Rs.)
Shares outstanding at the beginning of the period	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Shares Issued during the period	-	-	-	-
Shares bought back during the period	15,00,000	1,50,00,000	-	-
Any other movement	-	-	-	-
Shares o/s at the end of the period	15,00,000	1,50,00,000	30,00,000	3,00,00,000

Note
1-b

Name of Shareholder	Equity Shares			
	As at 31st March 2017		As at 31st March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Deepak Kindo	22,48,636	19.05	22,48,636	26
Mr. Livinus Kindo	13,52,670	11.46	6,68,910	8
Mr. Dibyalochan Jena	60,000	0.51	60,000	1
Mrs. M. M. Kindo	14,11,693	11.96	5,99,727	7
Mr. Alok Tirkey (Friends of Sambandh Trust)	22,50,000	19.07	22,50,000	26
Dia Vikas Capital Private Limited	29,78,469	25.24	29,78,469	34
SIDBI	15,00,000	12.71	-	-
TOTAL	1,18,01,468	100.00	88,05,742	100

Name of Shareholder	Preference Shares			
	As at 31st March 2017		As at 31st March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
SIDBI (Optionally Convertible Preference Share)	15,00,000	100	30,00,000	100
TOTAL	15,00,000	100	30,00,000	100

Note
1-c

Particulars	Aggregate No. of Shares (for last 5 Financial Years)
Equity Shares :	
Fully paid up pursuant to contract(s) without payment being received in cash	Nil
Fully paid up by way of bonus shares	Nil
Shares bought back	Nil
Preference Shares :	
Fully paid up pursuant to contract(s) without payment being received in cash	Nil
Fully paid up by way of bonus shares	Nil
Shares bought back	Nil

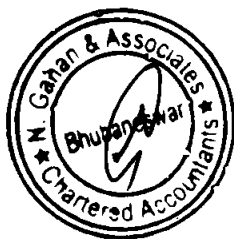


Note
2

Reserves & Surplus	As at 31st March 2017	As at 31st March 2016
	Amount (Rs.)	Amount (Rs.)
a. Securities Premium Account		
Opening Balance	29,42,583	2,15,311
Add : Securities premium credited on Share issue	25,42,740	27,27,272
Less : Premium Utilised for various reasons		
Closing Balance	54,85,323	29,42,583
b. Surplus		
Opening balance	94,85,073	39,38,523
(+) Net Profit/(Net Loss) For the current period	1,48,92,976	1,09,95,258
(+) Transfer from Reserves		
(-) Proposed Dividends	27,00,000	27,00,000
(-) Dividends Tax	5,49,656	5,49,656
(-) Transfer to Reserves(u/s.45IC-RBI)	29,78,595	21,99,052
Closing Balance	1,81,49,798	94,85,073
I. Reserve Fund(Sec.45IC-RBI)		
Opening Balance	48,07,631	26,08,579
(+) Current period Transfer	29,78,595	21,99,052
(-) Written back in Current period		
Closing Balance	77,86,226	48,07,631
TOTAL	3,14,21,347	1,72,35,287

Note
3

Long Term Borrowings	As at 31st March 2017	As at 31st March 2016
	Amount(Rs.)	Amount(Rs.)
(i) Secured Loans:		
(A) Borrowings from Ananya Finance for Inclusive Growth Private Limited :-		
Opening Balance	3,84,72,205	1,98,61,107
Add:- Loan received during the year	4,00,00,000	4,00,00,000
Less:- Loan repaid during the year	3,09,72,209	2,13,88,902
TOTAL(A)	4,74,99,996	3,84,72,205
Out of (A) above		
(A1) Borrowings from Ananya F.I.G. Pvt Ltd. due less than 1 year	3,27,77,768	2,73,61,097
(A2) Borrowings from Ananya F.I.G. Pvt Ltd. due greater than 1 year	1,47,22,228	1,11,11,108
(B) Borrowings from MAS Financial Services Ltd :-		
Opening Balance	24,72,91,671	20,35,41,665
Add:- Loan received during the year	42,00,00,000	22,00,00,000
Less:- Loan repaid during the year	25,56,24,983	17,62,49,994
TOTAL(B)	41,16,66,688	24,72,91,671
Out of (B) above		
(B1) Borrowings from MAS Financial Services Ltd. due less than 1 year	27,62,50,001	17,97,91,669
(B2) Borrowings from MAS Financial Services Ltd. due greater than 1 year	13,54,16,687	6,75,00,002
(C) Borrowings from IDBI Bank :-		
Opening Balance	4,25,00,000	3,25,00,008
Add:- Loan received during the year		3,00,00,000
Less:- Loan repaid during the year	2,96,42,852	2,00,00,008
TOTAL(C)	1,28,57,148	4,25,00,000
Out of (C) above		
(C1) Borrowings from IDBI Bank due less than 1 year	1,28,57,148	1,14,30,000
(C2) Borrowings from IDBI Bank due greater than 1 year		3,10,70,000
(D) Borrowings from CANARA BANK :-		
Opening Balance	1,29,08,673	2,32,35,609
Add:- Loan received during the year		
Less:- Loan repaid during the year	1,03,26,939	1,03,26,936
TOTAL(D)	25,81,734	1,29,08,673
Out of (D) above		
(D1) Borrowings from Canara Bank due less than 1 year	25,81,734	1,03,26,936
(D2) Borrowings from Canara Bank due greater than 1 year		25,81,737
(E) Borrowings from UCO Bank :-		
Opening Balance	3,77,38,868	67,28,368
Add:- Loan received during the year	5,04,66,728	4,00,00,000
Less:- Loan repaid during the year	1,67,52,287	89,89,500



TOTAL(E)	7,14,53,309	3,77,38,868
Out of (E) above		
(E1) Borrowings from UCO Bank due less than 1 year	1,41,70,332	1,66,65,332
(E2) Borrowings from UCO Bank due greater than 1 year	5,72,82,977	2,10,73,536
(F) Borrowings from IFMR Capital Finance Private Limited :-		
Opening Balance	17,00,95,716	8,82,11,867
Add:- Loan received during the year	5,00,00,000	20,00,00,000
Less:- Loan repaid during the year	14,77,46,955	11,81,16,151
TOTAL(F)	7,23,48,761	17,00,95,716
Out of (FG) above		
(F1) Borrowings from IFMR Capital Finance Pvt. Ltd due less than 1 year	6,99,03,959	12,67,72,923
(F2) Borrowings from IFMR Capital Finance Pvt. Ltd due greater than 1 year	24,44,802	4,33,22,793
(G) Borrowings from Reliance Home Finance Limited :-		
Opening Balance	-	2,76,75,372
Add:- Loan received during the year	-	-
Less:- Loan repaid during the year	-	2,76,75,372
TOTAL(G)	-	-
Out of (G) above		
(G1) Borrowings from Reliance Home Finance Ltd due less than 1 year	-	-
(G2) Borrowings from Reliance Home Finance Ltd due greater than 1 year	-	-
(H) Borrowings from Reliance Commercial finance Limited :-		
Opening Balance	11,00,03,027	-
Add:- Loan received during the year	10,00,00,000	15,00,00,000
Less:- Loan repaid during the year	9,80,06,241	3,99,96,973
TOTAL(H)	11,19,96,786	11,00,03,027
Out of (I) above		
(H1) Borrowings from Reliance Commercial Finance Ltd due less than 1 year	9,37,24,166	8,28,68,766
(H2) Borrowings from Reliance Commercial Finance Limited greater than 1 year	1,82,72,620	2,71,34,261
(I) Muthoot Capital Services Limited. :-		
Opening Balance	5,00,00,000	-
Add:- Loan received during the year	5,00,00,000	5,00,00,000
Less:- Loan repaid during the year	2,50,00,000	-
TOTAL(I)	7,50,00,000	5,00,00,000
Out of (I) above		
(I1) Borrowings from Muthoot Capital Services Limited due less than 1 year	5,00,00,000	2,50,00,000
(I2) Borrowings from Muthoot Capital Services Limited greater than 1 year	2,50,00,000	2,50,00,000
(J) Manappuram Finance Limited. :-		
Opening Balance	-	-
Add:- Loan received during the year	5,00,00,000	-
Less:- Loan repaid during the year	-	-
TOTAL(J)	5,00,00,000	-
Out of (J) above		
(J1) Borrowings from Manappuram Finance Limited due less than 1 year	1,66,66,667	-
(J2) Borrowings from Manappuram Finance Limited greater than 1 year	3,33,33,333	-
(K) Capital First Limited :-		
Opening Balance	-	-
Add:- Loan received during the year	5,00,00,000	-
Less:- Loan repaid during the year	-	-
TOTAL(K)	5,00,00,000	-
Out of (K) above		
(K1) Borrowings from Capital First Limited due less than 1 year	83,33,333	-
(K2) Borrowings from Capital First Limited greater than 1 year	4,16,66,667	-
(L) State Bank of India :-		
Opening Balance	-	-
Add:- Loan received during the year	5,00,00,000	-
Less:- Loan repaid during the year	-	-
TOTAL(L)	5,00,00,000	-



Out of (M) above			
(I1) Borrowings from State Bank of India due less than 1 year		1,60,00,000	
(I2) Borrowings from State Bank of India greater than 1 year		3,40,00,000	
(M) Bandhan Bank :-			
Opening Balance			-
Add:- Loan received during the year		5,00,00,000	-
Less:- Loan repaid during the year			-
TOTAL(M)		5,00,00,000	-
Out of (M) above			
(M1) Borrowings from Bandhan Bank Limited due less than 1 year		1,42,85,714	
(M2) Borrowings from Bandhan Bank Limited greater than 1 year		3,57,14,286	
(N) NABARD Financial Services Limited :-			
Opening Balance			-
Add:- Loan received during the year		2,00,00,000	-
Less:- Loan repaid during the year		25,15,431	-
TOTAL(N)		1,74,84,569	-
Out of (O) above			
(N1) Borrowings from NABARD Financial Services Limited due less than 1 year		75,00,000	
(N2) Borrowings from NABARD Financial Services Limited greater than 1 year		99,84,569	
(O) Borrowings from SIDBI :-			
Opening Balance		1,90,47,500	
Add:- Loan received during the year			2,00,00,000
Less:- Loan repaid during the year		1,14,30,000	9,52,500
TOTAL(O)		76,17,500	1,90,47,500
Out of (B) above			
(O1) Borrowings from SIDBI due less than 1 year		76,17,500	1,23,82,500
(O2) Borrowings from SIDBI due greater than 1 year			66,65,000
(P) Borrowings from L & T Finance Ltd. (NCD) :-			
Opening Balance			
Add:- Loan received during the year		10,00,00,000	
Less:- Loan repaid during the year		2,50,00,000	
TOTAL(P)		7,50,00,000	-
Out of (Q) above			
(P1) Borrowings from L & T Finance Ltd. (NCD) due less than 1 year		5,00,00,000	
(P2) Borrowings from L & T Finance Ltd. (NCD) due greater than 1 year		2,50,00,000	
(Q) Borrowings from FWWB, India (WATSAN) :-			
Opening Balance			4,51,744
Add:- Loan received during the year		50,00,000	
Less:- Loan repaid during the year		10,41,665	4,51,744
TOTAL(Q)		39,58,335	-
Out of (R) above			
(Q1) Borrowings from FWWB, India(WATSAN) due less than 1 year		24,99,996	
(Q2) Borrowings from FWWB, India(WATSAN) due greater than 1 year		14,58,339	
(R) Vehicle Loan. :-			
Opening Balance		22,20,925	12,86,465
Add:- Loan received during the year		8,65,561	12,49,490
Less:- Loan repaid during the year		4,03,483	3,15,030
TOTAL(R)		26,83,003	22,20,925
Out of (S) above			
(R1) Vehicle Loan due less than 1 year		3,27,283	3,03,011
(R2) Vehicle Loan due greater than 1 year		23,55,720	19,17,914
GRAND TOTAL LESS THAN 1 YEAR (A1+B1+C1+D1+E1+F1+G1+H1+I1+J1+K1+L1+M1+N1+O1+P1+Q1+R1)		67,54,95,601	49,29,02,234
GRAND TOTAL GREATER THAN 1 YEAR (A2+B2+C2+D2+E2+F2+G2+H2+I2+J2+K2+L2+M2+N2+O2+P2+Q2+R2)		43,66,52,228	23,73,76,351

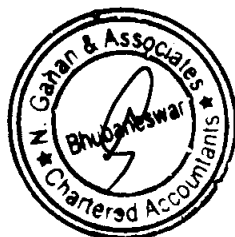


(ii) Unsecured Loans:		
From Banks and Financial Institutions:		
(A) Borrowings from Dia Vikas Capital Pvt Ltd. :-		
Opening Balance	2,80,00,000	1,00,00,000
Add:- Loan received during the year	5,00,00,000	3,00,00,000
Less:- Loan repaid during the year	2,74,28,572	1,20,00,000
TOTAL(A)	5,05,71,428	2,80,00,000
Out of (A) above		
(A1) Borrowings from Dia Vikas Capital Pvt Ltd. due less than 1 year	4,32,57,142	1,60,00,000
(A2) Borrowings from Dia Vikas Capital Pvt Ltd. due greater than 1 year	73,14,286	1,20,00,000
(B) Capital First Limited (Sub-Debt) :-		
Opening Balance	-	-
Add:- Loan received during the year	3,00,00,000	-
Less:- Loan repaid during the year	-	-
TOTAL(B)	3,00,00,000	-
Out of (B) above		
(B1) Borrowings from Capital First Limited (Sub-debt) due less than 1 year	3,00,00,000	-
(B2) Borrowings from Capital First Limited (Sub-debt) greater than 1 year	-	-
TOTAL LESS THAN 1 YEAR (A1+B1)	4,32,57,142	1,60,00,000
TOTAL GREATER THAN 1 YEAR (A2+B2)	3,73,14,286	1,20,00,000
GRAND TOTAL LESS THAN 1 YEAR (i+ii) SHORT TERM	71,87,52,743	50,89,02,234
GRAND TOTAL GREATER THAN 1 YEAR (i+ii) LONG TERM	47,39,66,514	24,93,76,351
GRAND TOTAL	1,19,27,19,257	75,82,78,585

Note 4	Long Term Provision	As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
	Provision for Doubtful Debts(1% Of Loan O/s)	90,03,219	68,00,506
	TOTAL	90,03,219	68,00,506

Note 5	Short Term Borrowings	As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
	(a) Secured Loans		
	From Banks :		
	State Bank of India (Overdraft)	18,71,235	18,75,202
	TOTAL LESS THAN 1 YEAR (i+ii) SHORT TERM	71,87,52,743	50,89,02,234
	GRAND TOTAL	72,06,23,978	51,07,77,436

Note 6	Other Current Liabilities	As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
	Medical Allowance Payable	-	-
	Mess Contribution	16,610	20,850
	Milk purchase	-	19,757
	TDS Payable	18,45,590	10,36,447
	Employees Provident Fund Payable	3,22,150	2,05,048
	Employees state Insurance	1,90,621	28,081
	Employees Professional Tax Payable	14,350	9,025
	Gratuity Payable	-	-
	Credit link Insurance payable	90,000	-
	CRIL High Mark CIS Pvt. Ltd.	1,08,133	-
	GST Payable	3,293	-
	Staff group Insurance	46,800	33,000
	Office Rent Payable	3,39,782	2,53,180
	Directors Salaries payable	19,204	32,046
	Staff Salaries payable	18,49,044	6,79,982
	Service tax Payable	2,53,713	67,896
	Interest payable to Ananya Finance for Inclusive Growth Pvt. Ltd	20,822	67,945
	Interest payable to MAS Financial Services Ltd	17,03,016	10,02,375
	Interest payable to Bandhan Bank	36,986	-
	Interest payable to UCO Bank	-	5,06,916
	Interest payable to IDBI Bank	1,29,452	4,47,046
	Interest payable to IFMR Capital Finance Ltd	2,34,346	10,29,804
	Interest payable to Reliance Commercial Finance Ltd.	13,42,487	11,99,587
	Interest payable to SIDBI	48,209	1,26,288
	Interest payable to Muthoot Capital Services Ltd	1,74,315	3,06,849
	Interest payable to NABARD Financial Services Limited	7,671	-



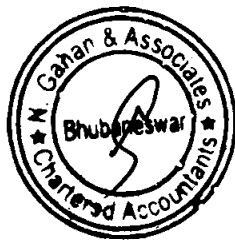
Interest payable to Canara Bank	2,599	-
Stipend Payable	19,53,456	3,21,647
Kshamta Foundation (Solar Light)	1,58,334	-
Received from Yes Bank Limited for Disb. to clients (BC)	14,325	9,31,857
Collection Received and Repay to IDBI Bank		6,94,665
TOTAL	1,09,25,308	90,20,291

Note
7

Short Term Provisions		As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
(A) Provision for Statutory Audit Fees:-			
Opening Balance		1,00,000	80,000
Add:- New Provision made during the year		1,15,000	1,00,000
Less:- Old Provision write off/paid during the year		1,00,000	80,000
TOTAL(A)		1,15,000	1,00,000
(B) Provision for Tax Audit Fees:-			
Opening Balance		20,000	20,000
Add:- New Provision made during the year		25,000	20,000
Less:- Old Provision write off/paid during the year		20,000	20,000
TOTAL(B)		25,000	20,000
(C) Provision for Taxes			
Opening Balance		91,11,776	45,35,309
Add:- New Provision made during the year		71,03,930	62,82,393
Add:- Additional Provision made by IT Dept.		-	-
Less:- Old Provision write off during the year		91,11,776	17,05,926
TOTAL(C)		71,03,930	91,11,776
(D) Provision for Preference Dividend for SIDBI			
Opening Balance		27,00,000	27,00,000
Add:- New Provision made during the year		27,00,000	27,00,000
Less:- Old Provision write off/paid during the year		54,00,000	27,00,000
TOTAL (D)		-	27,00,000
(E) Provision for Dividend Tax			
Opening Balance		5,49,656	5,40,000
Add:- New Provision made during the year (20.35/64%)		5,49,656	5,49,656
Add:- Additional Provision made by IT Dept.		-	-
Less:- Old Provision write off during the year		5,49,656	5,40,000
TOTAL (E)		5,49,656	5,49,656
(F) Unearned Premium Income from IFMR Capital Mosec Enigma			
Opening Balance		-	-
Add: Unearned Premium Income received during the period		46,75,416	-
Less: Unearned Premium Income Written off during the period		22,06,012	-
TOTAL (F)		24,69,404	-
(G) Unutilized PISG grant from SIDBI			
Opening Balance		-	-
Add: Unutilized Grant received during the period		25,92,000	-
Less: Unutilized Grant Written off during the period		14,65,948	-
TOTAL (G)		11,26,052	-
GRAND TOTAL(A+B+C+D+E+F+G)		1,13,89,042	1,24,81,432

Note
9

Non Current Investment		As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
IFMR Capital Finance Pvt. Ltd.		69,35,561	2,37,50,000
MAS Financial services Ltd		8,92,50,000	5,77,50,000
Canara Bank		30,00,000	30,00,000
IDBI Bank		60,00,000	60,00,000
UCO Bank		1,25,00,000	75,00,000
NABARD Financial Services Limited		10,00,000	-
Ananya Finance for Inclusive Growth Private Limited		70,00,000	60,00,000
Bandhan Bank		25,00,000	-
State Bank of India		50,00,000	-
Reliance Commercial Finance Limited		2,00,00,000	1,50,00,000
TOTAL		15,31,85,561	11,90,00,000



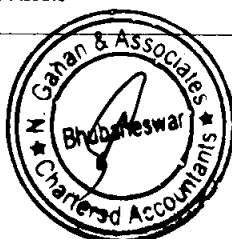
Note
10

Loans and Advances		As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
Assets Under Management		1,30,27,07,659	96,88,93,588
Less- Managed portfolio (Yes Bank)		9,55,11,004	12,80,74,667

Less- Managed portfolio (IDBI Bank)	7,87,54,434	3,75,88,503
Less- Managed portfolio (Reliance Commercial Finance Ltd)	4,34,54,691	-
Less: IFMR Capital Mosec Phaenna 2015 (Securitization)	1,12,37,291	4,32,12,397
Less: IFMR Capital Mosec Enigma (Securitization)	2,40,92,698	-
Less: Muthoot Capital Services Limited (Assignment)	1,61,87,384	5,19,71,061
Less: MAS Financial Services Limited (Assignment)	13,31,48,216	2,79,96,407
Own portfolio	90,03,21,941	68,00,50,553
(A) Total Loans Outstanding with Members:-(Sara)		
Opening Balance	80,26,26,921	36,91,96,146
Add:-Loan disbursed to Members	86,59,52,034	81,30,27,500
Add:-Managed portfolio buy back	35,08,497	-
Less: Loan recovered from Members	59,34,40,382	37,92,21,898
	1,07,86,47,070	80,30,01,748
Less: Loan written off	6,01,897	3,74,827
	1,07,80,45,173	80,26,26,921
Less: IFMR Capital Mosec Phaenna 2015 (Securitization)	1,12,37,290	4,32,12,397
Less: IFMR Capital Mosec Enigma (Securitization)	2,40,92,698	-
Less: Muthoot Capital Services Limited (Assignment)	1,61,87,384	5,19,71,061
Less: MAS Financial Services Limited (Assignment)	13,31,48,216	2,79,96,407
TOTAL(A)	89,33,79,585	67,94,47,056
Out of (A) above		
(A1) Loans Outstanding with Members:-(Sara) due less than 1 year	74,64,21,780	39,50,13,142
(A2) Loans Outstanding with Members:-(Sara) due greater than 1 year	14,69,57,805	28,44,33,914
(B) Loans Outstanding with Members:-(Suvidha)		
Opening Balance	3,13,814	-
Add:-Loan disbursed to Members	-	4,17,508
Less: Loan recovered from Members	38,008	1,03,694
	2,75,806	3,13,814
Less: Loan written off	-	-
TOTAL(B)	2,75,806	3,13,814
Out of (B) above		
(B1) Loans Outstanding with Members:-(Suvidha) due less than 1 year	1,81,625	2,74,146
(B2) Loans Outstanding with Members:-(Suvidha) due greater than 1 year	94,181	39,668
(C) Loans Outstanding with Members:-(WATSAN)		
Opening Balance	2,89,683	27,33,052
Add:-Loan disbursed to Members	60,10,000	2,16,000
Less: Loan recovered from Members	2,90,449	26,59,369
	60,09,234	2,89,683
Less: Loan written off	-	-
TOTAL(C)	60,09,234	2,89,683
Out of (C) above		
(C1) Loans Outstanding with Members:-(WATSAN) due less than 1 year	53,91,604	2,85,254
(C2) Loans Outstanding with Members:-(WATSAN) due greater than 1 year	6,17,630	4,429
(D) Loans Outstanding with Members:-(Solar Light)		
Opening Balance	-	-
Add:-Loan disbursed to Members	7,67,680	-
Less: Loan recovered from Members	1,10,364	-
	6,57,316	-
Less: Loan written off	-	-
TOTAL(D)	6,57,316	-
Out of (D) above		
(D1) Loans Outstanding with Members:-(Solar Light) due less than 1 year	6,57,316	-
(D2) Loans Outstanding with Members:-(Solar Light) due greater than 1 year	-	-
Grand Total Loans Outstanding with Members due less than 1 year (A1+B1+C1+D1)	75,26,52,325	39,55,72,542
Grand Total Loans Outstanding with Members due greater than 1 year (B1+B2+C2+D2)	14,76,69,616	28,44,78,011
GRAND TOTAL(A+B+C)	90,03,21,941	68,00,50,553

Note
11

Other Non Current Assets	As at 31st March 2017	As at 31st March 2016
	Amount(Rs.)	Amount(Rs.)
(A) Preliminary expenses	22,00,000	27,50,000
Less: Written off during the year	5,50,000	5,50,000
TOTAL(A)	16,50,000	22,00,000
(B) Vehicle Contribution to Staff	6,77,372	5,84,372



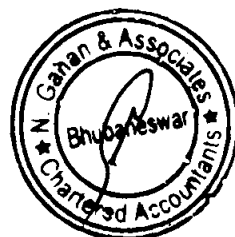
Add: Contribution during the period	2,69,000	1,03,000
Less: Recovery during the year	-	10,000
Less: Written off during the period	-	-
TOTAL(B)	9,46,372	6,77,372
(C) Cell Phone Contribution to Staff	61,376	-
Add: Contribution during the period	-	61,376
Less: Written off during the period	-	-
TOTAL(C)	61,376	61,376
TOTAL(A+B+C)	26,57,748	29,38,748

Note
12

Current Investment	As at 31st March 2017	As at 31st March 2016
	Amount(Rs.)	Amount(Rs.)
State Bank of India	13,36,389	13,36,389
State Bank of India-BC	10,00,000	-
IFMR Capital Mosec Phaenna 2015	51,04,248	51,04,248
IFMR Capital Mosec Enigma	42,94,452	-
Reliance Commercial Finance Ltd	30,12,000	-
IDBI Bank	33,00,000	33,00,000
Bandhan Bank	2,00,00,000	-
Yes Bank	5,18,60,000	3,05,60,000
TOTAL	8,99,07,089	4,03,00,637

Note
13

Cash and Bank equivalents	As at 31st March 2017	As at 31st March 2016
	Amount(Rs.)	Amount(Rs.)
Cash in Hand	22,58,195	12,53,625
Cash at AXIS Bank(Current A/C No-12148)	8,32,50,037	1,37,34,714
Cash at AXIS Bank(Current A/C No-67556)	15,378	69,243
Cash at AXIS Bank(Current A/C No-57656)	7,08,151	10,59,370
Cash at AXIS Bank(Current A/C No-53058)	26,201	7,386
Cash at AXIS Bank (Current A/C No-89398)	80,969	-
Cash at AXIS Bank (Current A/C No-89369)	1,63,021	4,146
Cash at AXIS Bank (Current A/C No-56832)	10,70,348	5,74,819
Cash at AXIS Bank (Current A/C No-53227)	54,172	58,111
Cash at AXIS Bank (Current A/C No-36702)	21,894	80,863
Cash at AXIS Bank (Current A/C No-16763)	98,776	-
Cash at AXIS Bank (Current A/C No-93806)	1,61,083	-
Cash at ICICI Bank (MCOM281990)	-	-
Cash at Corporation Bank (00365)	1,00,000	1,00,000
Cash at DCB(A/C No-1908)	15,789	15,789
Cash at DCB(A/C No-00001)	99,000	11,00,000
Cash at HDFC Bank (Current A/C No-50200013839992)	-	5,40,061
Cash at HDFC Bank (Current A/C No-21983)	-	1,03,000
Cash at HDFC Bank (Current A/C No-75762)	-	1,09,886
Cash at HDFC Bank (Current A/C No-13199)	-	1,00,000
Cash at SBI(A/C No-0777)	20,84,371	4,67,072
Cash at SBI(A/C No-5987)	24,16,982	4,134
Cash at SBI(A/C No-35033704512)	61,234	50,200
Cash at SBI(A/C No-3511026864)	82,419	37,627
Cash at SBI(A/C No-35110349297)	7,93,571	2,05,292
Cash at SBI(A/C No-00000035285096253)	9,85,398	10,427
Cash at SBI BC commission (A/C No-3/910)	48,310	-
Cash at SBI BC Settlement (A/C No-37591)	48,310	-
Cash at SBI SME (CA A/C No-1189)	30,000	-
Cash at Canara Bank(Current A/C No-13243)	22,34,548	5,52,526
Cash at Canara Bank(Current A/C No-00001)	12,45,048	22,33,374
Cash at IDBI Bank(Current A/C No-0921)	52,353	-
Cash at IDBI Bank(Current A/C No-7744)	7,31,923	-
Cash at IDBI Bank(Current A/C No-5158)	80,989	-
Cash at IDBI Bank(Current A/C No-5766)	33,949	-
Cash at IDBI Bank(Current A/C No-06958)	4,37,343	-
Cash at IDBI Bank(Current A/C No-2028)	22,14,445	33,68,389
Cash at IDBI Bank(Current A/C No-6590)	13,238	50,50,762
Cash at IDBI Bank(Current A/C No-6941)	10,336	7,986
Cash at IDBI Bank(Current A/C No-00842)	3,74,502	-
Cash at UCO Bank(Current A/C No-1363)	5,58,28,911	72,45,577
Cash at Vijay Bank (A/C NO-00347)	19,749	20,000
Cash at Yes Bank(Current A/C No-0190)	6,39,030	7,150
Cash at Yes Bank(BC Collection Current A/C No-00350)	2,98,311	6,56,925
Cash at Yes Bank(BC Disbursement Current A/C No-00093)	1,74,488	1,40,351
Cash at Yes Bank(JLG Collection A/C No-00632)	30,000	-
Cash at Bandhan Bank(A/C No-42645)	3,02,78,010	-



TOTAL	18,93,70,781	3,89,68,806
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Note 14	Short term loan and advances	As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
	Staff Loan Receivable	24,32,505	26,75,148
	Advance to Staff	17,68,476	25,78,465
	Advance Income-Tax	30,00,000	43,00,000
	Advance for Software development		1,116
	CUG Cell Phone Advance	13,750	13,750
	Advance for Office Rent	-	69,000
	Advance for Board Meeting	10,000	-
	Advance to Peacit Technologies Pvt. Ltd	10,00,000	-
	Advance for Petty Cash (cash at branches)	1,93,822	1,37,998
	TOTAL	84,18,553	97,75,477
	Grand Total Loans Outstanding with Members due less than 1 year (A1+B1+C1)	75,26,52,325	39,55,72,542
	GRAND TOTAL	76,10,70,878	40,53,48,019

Note 15	Other Current Assets:-	As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
	Accrued Interest Receivable from AFIC	6,10,914	6,13,232
	Accrued Interest Receivable from IFMR Capital Pvt. Ltd	7,03,960	10,63,572
	Accrued Interest Receivable from UCO Bank	11,83,806	5,57,380
	Accrued Interest Receivable from Yes Bank (FIDG)	9,14,877	10,69,835
	Accrued Interest Receivable from Reliance Commercial Finance Limited BC	59,821	-
	Accrued interest Receivable from IDBI Lien ID Reliance Commercial finance Limited	9,99,053	9,99,053
	Accrued Interest Receivable from Canara Bank	8,23,984	5,27,101
	Accrued Interest Receivable from State Bank of India	7,38,694	5,34,016
	Accrued interest Receivable from Bandhan Bank	1,541	-
	Accrued interest Receivable from MAS Financial Services Ltd.	71,64,586	45,68,838
	Accrued Interest Receivable from clients - Saral	1,29,93,367	1,01,28,167
	Accrued Interest Receivable from clients - WATSAN	19,651	1,817
	Accrued Commission Receivable From YBL BC ,DBI BC & RCI BC	20,54,572	3,53,661
	Accrued interest Receivable from IDBI .	24,25,886	-
	Cenvat Received	5,28,379	-
	TDS Receivable	24,79,182	29,66,836
	Gratuity Scheme	16,22,590	12,67,557
	SD for Electricity Connection	78,576	78,576
	Security Deposit for LPG Gas Connection	4,800	1,250
	Security Deposit for Telephone	26,903	26,903
	SD for Rental Premise	10,91,200	8,44,800
	ESCROW For Micro Pension	18,934	8,100
	TDS Receivable from Reliance Home Finance Ltd	-	1,86,355
	TDS Receivable from Reliance Commercial Finance Limited	7,49,199	5,70,258
	SIDBI PSIG FL & WL Remuneration	14,57,910	61,800
	Solar Light	-	5,04,338
	TOTAL	3,87,52,385	2,69,33,445

Note 16	Revenue from Operations	As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
	Interest collected from Suvidha Loan	39,752	75,506
	Interest collected from Saral Loan	18,65,16,799	13,62,01,939
	Interest collected from WATSAN Loan	58,412	3,23,792
	Interest collected from Solar Light Loan	8,496	-
	Loan Processing Fees Saral Loan	85,56,099	80,28,033
	Loan Processing Fees from Suvidha Loan	-	3,000
	Loan Processing Fees WATSAN Loan	60,100	2,258
	Income from IFMR Capital Mosec Phaenna 2015 (Securitization)	-	47,85,896
	Income from IFMR Capital Mosec Enigma (Securitization)	22,06,012	-
	Commission Received From YBL - BC	1,52,24,605	1,16,59,350
	Commission Received From IDBI BC	53,41,118	3,08,875
	Commission Received From Reliance Commercial Finance Ltd BC	6,59,541	-
	Income from MAS Financial Services Ltd Assignment	44,99,179	-
	Income from Muthoot Capital Ltd Assignment	46,51,396	-
	Bad Debt Recovery	500	-
	TOTAL	22,78,22,009	16,13,88,648



Note 17	Other Income	As at 31st March 2017	As at 31st March 2016
		Amount(Rs.)	Amount(Rs.)
	(A)Income from investments:-		

YES Bank	22,29,091	4,53,253
IDBI Bank	-	5,61,993
TOTAL(A)	22,29,091	10,15,246
(B) Other Miscellaneous Income:-		
Interest on Staff Loan	3,55,830	2,86,679
Interest on MAS Financial Services Ltd FLDG	63,74,389	41,92,112
Interest on IDBI Bank FLDG	-	1,61,800
Interest on Lien FD to Reliance Commercial Finance Limited at IDBI Bank	4,07,119	-
Interest on FLDG State Bank of India	2,27,421	-
Interest on FLDG Canara Bank	3,29,871	3,04,674
Interest on FLDG UCO Bank	6,96,029	4,80,053
Interest on FLDG Bandhan Bank	1,541	-
Interest on FLDG IFMR Capital Finance Pvt. Ltd	13,83,953	14,97,165
Interest on FLDG Yes Bank	10,16,530	10,77,301
Interest on FLDG Reliance Commercial Finance Limited	66,482	-
Interest on FLDG Ananya Finance for Inclusive Growth Pvt. Ltd.	4,12,184	6,35,033
Interest on IDBI Bank FLDG	26,95,428	14,78,542
Full & Final settlement of salaries received	1,04,324	3,576
Training fees From Trainee staff	-	7,500
Insurance Claim Received	30,650	45,320
Commission Received From Muthoot Capital Services Ltd	-	1,145
Commission Received From IFMR Mosec Phaenna 2015	-	5,725
Commission Received	1,15,000	-
Miscellaneous Income	358	9,329
TOTAL(B)	1,42,17,109	1,01,85,954
GRAND TOTAL(A+B)	1,64,46,200	1,12,01,199

Note.
18

Employee Benefits Expense	As at 31st March 2017	As at 31st March 2016
	Amount(Rs.)	Amount(Rs.)
Directors' Salary	11,77,798	11,40,044
Staff Salaries & Allowance	3,54,78,865	2,02,95,059
Capacity Building Training to Staff	-	32,641
Medical Reimbursement	6,67,988	1,71,874
Staff Welfare	20,15,092	6,78,177
Stipend	71,14,925	53,22,437
TOTAL	4,64,54,668	2,76,40,232

Note
19

Financial Cost	As at 31st March 2017	As at 31st March 2016
	Amount(Rs.)	Amount(Rs.)
Processing Fees paid:-		
Ananya Finance for Inclusive Growth Pvt. Ltd.	5,00,000	3,93,500
MAS Financial Services Ltd.	71,03,257	61,81,369
Reliance Commercial finance Limited	12,97,500	-
SIDBI	-	12,86,250
UCO Bank	4,50,000	57,000
IDBI Bank	-	3,49,725
IFMR Capital Finance Private Limited	19,47,247	3,72,125
Muthoot Capital Services Limited	5,00,000	29,82,190
Dia Vikas Capital Pvt Ltd	5,00,000	14,52,092
State Bank of India	6,50,000	-
Capital First Limited	3,00,000	-
Bandhan Bank Limited	2,64,490	-
Manappuram Finance Limited	2,50,000	-
NABARD Financial Services Limited	3,00,740	-
Fund arranger Fee paid:-		
IFMR Capital Finance Private Limited	28,75,000	-
Interest on Borrowings:-		
Ananya Finance for Inclusive Growth Pvt. Ltd.	44,28,801	31,30,830
Bandhan Bank	36,986	-
Canara Bank	10,17,538	23,28,004
Capital First Limited	1,84,932	-
Capital First Limited-Sub debt	1,29,452	-
Dia Vikas Capital Pvt Ltd	60,85,113	34,54,822
Friends of WWB, India	2,22,672	5,123
IDBI Bank	31,10,444	37,71,430
IFMR Capital Finance Private Limited	2,18,90,894	2,02,88,461
IFMR Capital Finance Private Limited (NCD)	54,28,605	-
MAS Financial Services Ltd.	5,11,89,495	3,58,34,148
Muthoot Capital Services Limited	63,77,057	3,06,849
Reliance Commercial finance Limited	1,43,89,662	70,11,527



Reliance Home Finance Ltd.	-	20,29,911
SIDBI	14,44,472	8,37,521
State Bank of India	2,35,616	
NABARD Financial Services Limited	6,82,651	
Manappuram Finance Limited	5,84,932	
State Bank of India (Overdraft)	32,589	86,495
UCO Bank	37,74,049	39,75,665
Vehicle Loan	2,16,791	1,60,461
Interest on IFMR Mosec Phaena	-	26,59,422
Interest on Muthoot Capital Limited (Assignment)	-	5,29,058
TOTAL	13,84,00,985	9,94,83,978
	Amount(Rs.)	Amount(Rs.)
Depreciation on Fixed Assets	20,97,982	34,74,529
Preliminary Expenses written off	5,50,000	5,50,000
TOTAL	26,47,982	40,24,529

**Note
21**

Portfolio	Aging	Rate-RBI Norm	Outstanding	Rate Applied	Provision
Standard	0-89 Days	0.00%	89,72,97,187.00	-	-
Sub-Std	90-179Days	50.00%	5,50,793.00	1	2,75,397
Doubtful	180 & above Days	100.00%	24,73,961.00	1	24,73,961
Total:			90,03,21,941.00		27,49,358
1% of Loan outstanding					90,03,219
Provision required (Higher of above two as per NBFC-MFI Master Circular Dt. July 1,2013)					90,03,219
Provision made for the period					90,03,219
Opening Balance in Loan Loss Reserve as on 01/04/2016				68,00,506	
Less: Bad Debt (Loan write off this year)				6,01,897	
Closing Balance of Existing Provision					61,98,609
New Provision made at 31/03/2017					28,04,610

**Note
22**

Other Expenses	As at 31st March 2017	As at 31st March 2016
	Amount(Rs.)	Amount(Rs.)
Advertisement	47,552	-
Annual Maintainance Charges	1,46,000	
Bank Charges	16,43,691	9,94,272
Board Meeting Expenses	5,34,713	3,66,098
Books & Periodicals	53,905	55,144
Business Development & Promotion Expenses	39,27,455	14,34,876
Cancelled Case Processing Fee Yes Bank Ltd	4,403	-
Cancelled Case Processing Fee Reliance Commercial Finance Ltd.	800	-
Certification Work	3,57,100	2,85,000
Client Welfare Expenses	2,14,000	1,43,000
Client Group Insurance	7,59,209	6,18,717
Consultancy Fees	29,56,100	22,04,978
Daily Labour Charges	1,500	1,400
Demand Income Tax	-	920
Donation	5,101	1,200
EDLI & Administrative charges	2,12,810	1,17,374
Electricity Charges	6,11,757	3,91,068
Employer Contribution towards U.H.S Premium	-	1,644
Employer Contribution to EPF	16,59,115	9,53,944
Employer Contribution to ESI	7,84,325	2,44,218
Entertainment Expenses	35,649	1,22,713
ESIC Interest /Panel Charges	-	39,016
E-TDS & Income-Tax return filing	31,953	29,804
Fuel Expenses	76,840	
Fuel Expenses (DG)	-	8,669
Gratuity scheme reimbursement	43,269	-
Guest Refreshment Expenses	5,359	4,233
Incentives	14,600	30,000
Insurance	5,07,870	4,99,445
Interest on Service Tax	1,746	
Interest Charges YBL BC	-	7,40,124
Legal Expenses	2,81,357	7,80,310
Loan Processing Charges for Vehicle purchase	4,514	
Membership Fee-MFIN	3,27,915	1,26,351
Membership Fee-Sa-Dhan	1,50,000	5,048
Membership Fee IFC	2,10,000	
Membership Fee OSAFI	1,00,000	
Miscellaneous Expenses	2	14,280
M_Pesa Disb Processing Charges	5,09,245	1,11,610



Office Expenses	9,28,744	6,33,398
Office Rent & Utilities	44,12,630	30,78,284
Penal Interest (MAS)	24,647	-
Postage & Courier Charges	1,22,103	1,00,522
Printing & Stationery	23,76,687	14,58,515
Professional Charges	-	-
Provision for Statutory Audit Fees	1,15,000	1,00,000
Provision for Tax Audit Fees	25,000	20,000
Repair & Maintenance	5,24,304	2,67,241
Research & Documentation	-	1,879
ROC Expenses	51,700	3,21,000
Security Guard Expenses	5,10,423	3,84,388
Staff Medical Insurance	51,155	74,053
Swatch Bharat Cess	94,236	-
TDS Demand	-	35,428
Telecommunication Charges	26,19,715	14,31,799
Tour & Travelling Expenses	17,00,059	16,17,491
Travelling Allowance	24,49,648	1,79,313
Utilization Certificate Fees	56,100	78,650
Cash loss (due to theft)	1,25,170	-
TOTAL	3,24,07,176	2,07,07,417

23

Calculation Of Deferred Tax Assets for the year 2016-17	As at 31st March 2017	As at 31st March 2016
	Amount (Rs.)	Amount (Rs.)
Opening Balance	4,78,740	-
Tax on Taxable Income of Rs. 2,07,47,860.00	71,03,930	31,49,252
Tax on Accountable Income Rs. 2,15,52,787.00	66,59,811	26,70,512
Deferred Tax Assets for current year	4,44,119	4,78,740
Total Deferred Tax Assets Closing	9,22,859	4,78,740



SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY, MISSION HATA
RAJGANGPUR-770017, SUNDERGARH

SCHEDULE SHOWING FIXED ASSET & DEPRECIATION

SCHEDULE SHOWING FIXED ASSET & DEPRECIATION													
Sl No	PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK		
		Balance as on 01.04.16 (Rs.)	Addition during the Year (Rs.)	Deletion during the Year (Rs.)	Total as on 31.03.17 (Rs.)	Useful life (year)	Residual Value(5%)	Balance as on 01.04.16 (Rs.)	Addition during the Year (Rs.)	Adjustment during the Year (Rs.)	Total as on 31.03.17 (Rs.)	W.D.V as on 31.03.17 (Rs.)	W.D.V as on 01.04.16 (Rs.)
1	Computer Accessories	54,84,786	14,41,361	-	69,26,147	3	3,46,307	45,68,886	9,06,663	-	54,75,549	14,50,598	9,15,900
2	Furniture & Fixture	36,39,905	6,50,788	-	42,90,693	10	2,14,535	18,50,268	3,84,037	-	22,34,305	20,56,388	17,89,637
3	Office Equipments	16,05,583	2,02,980	-	18,08,563	5	90,428	10,70,860	3,15,488	-	13,86,348	4,22,215	5,34,723
4	Motor Cycle	85,930	40,000	-	1,25,930	10	6,297	73,803	9,266	-	83,069	42,861	12,127
5	Vehicle(Tata Sumo)	7,41,928	-	-	7,41,928	8	37,096	5,15,552	88,141	-	6,03,693	1,38,235	2,26,376
6	Vehicle (XYLO)	10,86,503	-	-	10,86,503	8	54,325	5,72,662	1,29,077	-	7,01,739	3,84,764	5,13,841
7	Vehicle (Duster)	12,54,967	-	-	12,54,967	8	62,748	3,91,926	1,49,090	-	5,41,016	7,13,951	8,63,041
8	TUV 300	-	9,62,600	-	9,62,600	8	48,130	-	11,279	-	11,279	9,51,321	-
9	Electrical Fittings	2,98,976	43,038	-	3,42,014	10	17,101	2,11,574	29,262	-	2,40,836	1,01,178	87,402
10	Inverter	1,21,200	29,030	-	1,50,230	10	7,512	54,633	13,607	-	68,240	81,990	66,567
11	Shed	5,643	-	-	5,643	3	282	1,691	1,787	-	3,478	2,165	3,952
12	Cycle	63,265	27,100	-	90,365	10	4,518	29,189	7,240	-	36,429	53,936	34,076
13	Mobile/Landphone	4,32,505	97,496	-	5,30,001	10	26,500	1,83,022	42,509	-	2,25,531	3,04,470	2,49,483
14	Signboard	21,420	-	-	21,420	10	1,071	16,228	2,035	-	18,263	3,157	5,192
15	Electrical Equipment	-	1,08,443	-	1,08,443	10	5,422	-	8,501	-	8,501	99,942	-
	TOTAL	1,48,42,611	36,02,836	-	1,84,45,447.00			95,40,294	20,97,982	-	1,16,38,276	68,07,171	53,02,317
	Previous Year	1,04,57,384	43,85,227		1,48,42,611			60,65,765	34,74,529		95,40,294	53,02,316	43,91,619

For & on behalf of the Board of Directors of

Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve (P) Ltd

For Sambandh Finserve Pvt. Ltd.

Signature

Chairman

DIRECTOR

Signature

MANAGING DIRECTOR

For N. Gahan & Associates

Chartered Accountants

Firm Regd. No. 326078E

Signature

CA. N. Gahan FCA

Partner

Memb. No. 079100

Place : Bhubaneswar

Date : 09.06.2017



SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY, MISSION HATA
RAJGANGPUR-770017, SUNDERGARH

(Amount in INR)

Depreciation Schedule of Fixed Assets for the period ended on 31.03.2017 (under Income-tax Act)

Depreciation Schedule of Fixed Assets for the period ended on 31.03.2017 (under Income-tax Act)													
		Gross Block				Depreciation				Total as on		Net Block	
Sl No	Name of Assets	Rate of deo.(%)	As on 01.04.2016 A	Addition during the period		Total as on 31.03.2017 D=(A+B+C)	Upto 01.04.2016 E	Depreciation during the period upto 31.03.2017		Total as on 31.03.2017 H=(E+F+G)	SALE of FIXED ASSETS I	WDV as on 31.03.2017 J=(D-F-G)	WDV as on 31.03.2016 K
				upto 30.09.2016 B	upto 31.03.2017 C			upto 30.09.2016 F	upto 31.03.2017 G				
1	Computer & Accessories	60	14,11,292	8,81,621	5,59,740	28,52,653	41,98,443	13,75,748	1,67,922	57,42,113	-	13,08,983	14,11,292
2	Furniture & Fixtures	10	26,94,325	5,17,679	1,33,109	33,45,113	8,68,909	3,21,200	6,655	11,96,765	-	30,17,257	26,94,325
3	Office Equipment	15	10,68,417	52,530	1,50,450	12,71,397	5,21,270	1,68,142	11,284	7,00,696	-	10,91,971	10,68,417
4	Motor Cycle	40	3,489	40,000	-	43,489	90,333	17,396	-	1,07,728	-	26,093	3,489
5	Vehicle(Tata Sumo)	30	2,16,309	-	-	2,16,309	5,25,619	64,893	-	5,90,512	-	1,51,416	2,16,309
6	Vehicle (XYLO)	30	6,46,469	-	-	6,46,469	4,40,034	1,93,941	-	6,33,975	-	4,52,528	6,46,469
7	Vehicle (Renul Duster)	30	10,66,722	-	-	10,66,722	1,88,245	3,20,017	-	5,08,262	-	7,46,705	10,66,722
8	Vehicle (TUV)	30	-	10,182	9,62,600	9,62,600	-	17,163	1,643	1,44,390	-	1,85,679	1,61,446
9	Electrical Fittings	10	1,61,446	1,08,443	32,856	2,04,484	1,15,458	10,844	-	10,844	-	97,599	98,172
10	Electrical Equipments	10	-	29,030	-	1,27,202	23,028	12,720	-	35,748	-	1,14,482	2,849
11	Inverter	10	98,172	2,849	-	2,849	3,076	285	-	3,361	-	2,564	29,981
12	Shed	10	2,849	-	7,750	57,081	34,592	19,732	1,550	55,875	-	35,798	2,849
13	Cycles	40	29,981	19,350	97,496	3,56,861	1,71,313	38,905	7,312	2,17,530	-	3,10,644	2,59,365
14	Mobile/Landphone	15	2,59,365	-	-	7,781	13,298	1,167	-	14,465	-	6,614	7,781
15	Signboard	15	7,781	-	-	1,12,69,451	71,93,619	25,62,152	3,40,756	1,00,96,527	-	83,66,543	76,66,615
TOTAL			76,66,615	16,58,835	19,44,001	1,12,69,451	71,93,619	25,62,152	3,40,756	1,00,96,527	-	83,66,543	76,66,615

For N. Gahan & Associates
Chartered Accountants
Firm Regd. No. 324078E



CA. N. Gahan FCA
Partner
Memb. No. 079100

Place : Bhubaneswar
Date : 09.06.2017

For & on behalf of the Board of Directors of
Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve (P) Ltd

For Sambandh Finserve Pvt. Ltd.

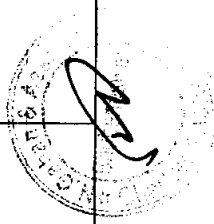
Chairman

MANAGING DIRECTOR Managing Director

Write off clients details

Sr. No.	Client Code	Loan ID	Name of Borrower	Branch Name	Center Name	Group Name	Address	Purpose of Loan	Date of Disbursement	Loan Amount (Rs)	Original No. Of Installment	Remaining No. Of Installment	Principal due as on 31-03-2017	Interest due as on 31-03-2017	Installment due as on 31-03-2017	Principal Outstanding as on 31-03-2017	Type of KYC Details : ID Proof	Type of KYC Details : ID Proof Number	Date of Death
1	SMD-2-1-1-5	133839	TALHAT NASREEN	SIMDEGA	EIDGAH MAHALLA	GULAB	AT-EIDGAH MAHALLA/PO-SIMDEGA, PS-SIMDEGA, DIST-SIMDEGA, STATE-JHARKHAND, PIN-835223	OPTICAL SHOP	18-11-2015	18,000	24	19	7,921	2,738	11	14,970	AADHAR Card ID	281310939361	09-05-2016
2	SDG-89-1-1-5	132433	JYOTIMAYE EBAHIDAR	SUNDAR GARH	KATNIDIHI	SHITAL	AT-KATNIDIHI PO-KARAMDIHI TOWN PS-/DIST-SUNDARGARH ORISSA 770002	GROCERY	31-03-2015	20,000	24	11	9,390	1,380	10	10,445	Voter ID	OR/20/136/27211	10-05-2016
3	BSP-54-1-1-3	177676	SHARDA MATE	BILASPUR	MANDWA BASTI	ARTI	AT-MANDWABASTI /PO-TORWA PS-TORWA DIST-BILASPUR CHHATTISGARH	GROCERY SHOP	12-05-2016	22,500	24	24	7,118	3,790	9	22,500	AADHAR Card ID	3364 6472 80 32	13-05-2016
4	SDG-90-1-1-3	132570	KUNTALA KHANDA	SUNDAR GARH	BUDABAHAL	BISHNUPRIYA	AT-BUDABAHAL PO-KATRA PS-SADAR DIST-SUNDARGARH ORISSA 770002	RICE SELLING	11-04-2015	15,000	24	11	7,042	1,038	10	7,835	Voter ID	HFT2010197	31-05-2016
5	RKL-26-3-6-9	133003	SULAMINZ	ROURKEL A-1	DIESEL CH-OWK-3	MAMALI	AT-CHAMPA GARH, PO-BONDAMUNDA, BONDAMUNDA, SUN DARGARH, ODISHA 770032	TAILORING	18-04-2015	20,000	24	11	9,390	1,380	10	10,445	Voter ID	WZN0778050	08-06-2016
6	SDG-37-1-6-14	137530	SHULDSHA NA BUDA	SUNDAR GARH	RANGADHIPA-1	RUHAN	AT/PO-RANGADHIPA TPS-OWN DIST-SUNDARGARH ORISSA 770020	GROCERY SHOP	06-06-2015	14,500	12	1	1,351	34	1	1,351	AADHAR Card ID	271848666955	13-06-2016
7	RKL-62-2-1-1	137654	PARWEEN SULTANA	ROURKEL A-1	KALUNGA-3	MOHAMMAD	AT/PO-KALUNGA, DIST-SUNDARGARH ORISSA	TAILORING	10-06-2015	22,500	24	12	9,203	1,705	9	12,688	Voter ID	JTM2059806	17-06-2016

8	RNC-44-2-1-4	176692	PRATIBHA DEVI	RANCHI	KRISHNA PURI 2	ANMOL	AT/PO-KRISHNA PURI, ROAD NO-10/CHUTIA PS-CHUTIA DIST-RANCHI STATE-JHARKHAND PIN-834001	AUTO	20-04-2016	25,000	24	21	7,417	3,351	8	22,530	AADHAR Card ID	2355 7809 9776	15-07-2016
9	RKL-9-1-7-4-9	136170	SHIBANI PANDA	ROURKEL A-1	NAYABAZA R-7	SAI PRAVA	AT-NAYABAZAR, PO-ROURKELA, P.S-PLANT SITE, DIST-SUNDARGARH, STATE-ODISHA, PIN-769001	TAILORING	30-05-2015	18,000	24	11	6,612	1,140	8	9,397	Voter ID	NEX0837096	21-07-2016
10	RPR-51-1-1-7	177564	HASINA	RAIPURI	NAYA PARA 1	RISTA	AT-NAYA PARA, PO-JAISTAM CHOWK, PS-GOALBAZAR, DIST-RAIPUR, STATE-CHHATTISGARH, PIN-492001	CLOTH	07-05-2016	20,000	24	22	5,807	2,809	9	18,698	AADHAR Card ID	9209 53807725	25-07-2016
11	RKL-9-5-2-3-7	165322	SARIM KUMARI RAJAK	ROURKEL A-1	ORAMPAD A-2	POPPY	AT-ORAM PADA, P.O-UDITNAGAR, P.S-UDITNAGAR, DIST-SUNDARGARH, STATE-ODISHA, PIN-769012	DRY CLEANING	04-03-2016	25,000	24	20	7,577	3,191	8	21,671	Voter ID	FMD7687544	30-07-2016
12	RPR-9-1-2-4	177171	BASANTI NAMDEV	RAIPUR	MATHPURE NA 1	SAFAL	AT-MATHPURENA, PO-SUNDAR NAGAR PS-TIKRAPA DIST-RAIPUR CHHATTISGARH	TEA STALL	29-04-2016	20,000	24	21	5,134	2,405	7	18,025	AADHAR Card ID	7416 7408 1641	05-08-2016
13	RKL-87-3-2-4	178086	JUBEDA KHATUN	ROURKEL A-1	NALA ROAD-3	MUSKAN	AT-NALA ROAD, PO/PS-PLANT SITE DIST-SUNDARGARH, STATE-ODISHA, PIN-769001	TAILORING	24-05-2016	20,000	12	10	11,523	1,833	7	17,010	AADHAR Card ID	627269723737	05-08-2016
14	BEL-9-1-2-2	146872	PADMA MUNDA	BELPAHA R	KHUKRIKA NI 1	OM SAI	AT-KHUKRIKANI, PO-RAMPUR KOLIARI, BRAJRAJIN AGAR, JHARSUGUDA, ODISHA, 768216	FISH BUSINESS	17-09-2015	18,000	24	16	7,592	2,098	11	13,664	AADHAR Card ID	538124422032	01-05-2016



15	RKL-66-1-143485 2-6	KAMALA NAYAK	ROURKEL A-1	KESRINAG AR-1	MAA MANGAL A	AT-KESHARI NAGAR/PO- PANPOSH PS- RAGHUNATHPALI DIST-SUNDARGARH ORISSA 769012	HOTEL	05-09-2015	14,500	12	1	1,351	34	1	1,351	FMD5301916	16-08-2016
16	SMD-16-1-1-9	SUJATA DEVI	SIMDEGA	GETTOLI	ROHAN	AT-GETTOLI/PO- THETETANGAR PS- SIMDEGA DIST- SIMDEGA STATE- JHARKHAND PIN- 835223	VEGETABLE SHOP	22-04-2016	20,000	12	9	11,770	1,586	7	15,467	771437481338	23-08-2016
17	RKL-183-1-1-5	ANITA MINZ	ROURKEL A-1	KANTAJHA R-1	MARRY	AT-KANTAJHA/PO- NIT BACK POST SECTOR-3 SUNDARGARH ODISHA 769003	VEGETABLE SHOP	09-05-2015	20,000	24	9	6,637	902	7	8,724	NEX0660506	16-09-2016
18	RNC-50-2-1-10	BIROSHI DEVI	RANCHI	RAM NAGAR 2	DURGA	AT-RAM NAGAR/PO- CHUTIYA PS- CHUTIYA DIST- RANCHI STATE- JHARKHAND	BEAUTY PARLOR	18-11-2015	18,000	24	17	5,816	1,936	8	13,664	MGY3107299	15-07-2016
19	RAG-48-1-2-7	MANISHA YADAV	RAIGARH	NAYA GANJ 1	SAMALAI	AT- NAYAGANJ/PO/PS /DIST-RAIGARH CHHATISGARH	POTATO SELLING	14-02-2015	25,000	24	5	6,315	415	5	6,315	XWL0442251	03-09-2016
20	RAG-61-1-1-3	SADHNA	RAIGARH	KRISHNA NAGAR 1	MEERA	AT-KRISHNA NAGAR/PO- RAIGARH P.S- RAIGARH DIST- RAIGARH STATE- CHHATISGARH, PIN- 496001	GROCERY	30-04-2015	20,000	24	8	5,749	713	6	7,836	41010013602481	09-09-2016
21	RAG-34-1-2-14	MADHU MANDAL	RAIGARH	SINDHI COLONY 1	SAI	AT-SINDHI COLONY, PO/PS- RAIGARH DIST- RAIGARH STATE- CHHATISGARH PIN- 496001	PICKLE SUPPLY	10-02-2016	20,000	24	18	4,641	1,821	6	15,919	366053749942	04-11-2016

22	SJG-11-1-29	164892	AFASANA QURASHI	Jharsuguda	CHARKHAGALI	PAKIJA	AT-CHARKHAGALI PO-CHARKHAGALI PS-JHARSUGUDA DIST-JHARSUGUDA ORISSA PIN-768201	BROILER STALL	09-03-2016	20,000	24	18	4,641	1,821	6	15,919	Voter ID	UQ20744052	09-10-2016
23	SDG-107-1-2-19	140353	PANCHAMI DHARUA	SUNDAR GARH	REMENDA 1	SINGHAB AHINI	AT/PO-REMENDA, P.S.-BHASMA, DIST-SUNDARGARH, STATE-ODISHA, PIN-770019	RICE SELLING	13-07-2015	21,000	24	9	4,871	784	5	9,161	AADHAR Card ID	490078228648	18-10-2016
24	SDG-12-2-27	143220	PADMA PRUSET	SUNDAR GARH	CHHATENA PALI 2	SWAYNG PRABHA	AT/PO-CHHATENA PALI, PSLE PHRIPADA, DIST-SUNDARGARH, STATE-ODISHA	PEDDY	13-08-2015	25,000	24	11	6,738	1,338	6	13,053	Voter ID	OR/20/135/078318	03-09-2016
25	SDG-45-2-1-14	153433	ARATI	SUNDAR GARH	SANKRA AMLIPALI-2	HEENA	AT-SANKRA AMLIPALI PO-SANKRA PS-TOWN, DIST-SUNDARGARH, STATE-ORISSA	RICE SELLING	18-11-2015	15,000	24	13	2,527	705	4	9,072	Voter ID	USB0412361	09-11-2016
26	RAG-35-1-1-17	153781	RAM BAI	RAIGARH	CHANDMARI 1	UMA	AT-CHANDMARI/PO-RAIGARH, PS-RAIGARH, DIST-RAIGARH, STATE-CHHATIS GARH	NASTA	19-11-2015	22,500	24	13	3,790	1,058	4	13,605	AADHAR Card ID	438484467725	17-11-2016
27	RKL-95-1-4-3	150988	NAMITA RAY	ROURKEL	ORAMPAD A-1	KHUSH	AT ORAMPADA PO UDITNAGAR	VEGETABLE SHOP	01-12-2015	24,000	24	13	4,043	1,125	4	14,509	Voter ID	FMD3634110	19-11-2016
28	SJG-66-1-1-3	186879	BILASA SAHASIA	Jharsuguda	KUMUDAPALI 1	DARSAN	AT-KUMUDAPALI DALKI PO-JHARSUGUDA JHARSUGUDA ODISHA 768201	FISH BUSINESS	10-08-2016	20,000	12	10	6,374	1,258	4	17,010	AADHAR Card ID	607643855602	05-11-2016
29	SJG-18-2-1-1	133084	SUJATA SARAPH	Jharsuguda	KALOPADA A 3	GAJA LAXMI	KALOPADA/JHARSUGUDA, P.S.-JHARSUGUDA, DIST-JHARSUGUDA, STATE-ODISHA, PIN-768204	TAILORING	22-04-2015	18,000	24	5	2,670	237	3	7,453	Voter ID	JFH1323815	10-12-2016

30	RKL-131-1-2-10	157305	KAMALA KISAN	ROURKEL A-1	SHIVSHANKAR NAGAR, PH	ABHINASH	AT-SHIVSHANKAR NAGAR, PH-ROURKELA	VEGETABLE SHOP	07-12-2015	18,000	24	13	2,250	657	3	10,881	AADHAR Card ID	5897 0072 8633	03-10-2016
31	JMD-9-1-1-1	154843	SHITAL DEVI	JAMSHEDPUR	RAILWAY COLONY 2	PRIYA	AT-TRAFFIC COLONY, PH-JUGSALAI, PS-PARSUDI, DIST-SINGBHU, STATE-JHARKHAND	TAILORING	01-12-2015	22,500	24	11	1,936	488	2	11,751	Voter ID	KOR6870562	05-01-2017
32	RNC-81-1-1-5	182307	RENU DEVI	RANCHI	SHANTI NAGAR 1	MILAN	SAMLONG SHANTI NAGAR, NAMKUM NAMKUNRANCHI, JHARKHAND 834010	FURNITURE	27-07-2016	20,000	24	19	1,450	704	2	16,636	AADHAR Card ID	2315 6262 7838	12-01-2017
33	RNC-22-1-2-3	142482	BASANTI DEVI	RANCHI	JAGANNA THPUR BAZAR 1	SIMI	JAGANNATHPUR BAZAR/DHURWA, PS-S-DHURWA, DIST-RANCHI, STATE-JHARKHAND	VEGETABLE SHOP	29-07-2015	20,000	24	7	1,874	280	2	6,928	AADHAR Card ID	8171 6744 2272	05-01-2017
34	RKL-83-2-8-11	166423	ABDA KHATOON	ROURKEL A-1	MITTI ROAD-2	GULZAR	AT-MITTIROAD, PH-PLANTSITE PS-PLANTSITE DIST-SUNDARGARH STATE-ORISSA PIN-769001	TAILORING	09-03-2016	25,000	24	14	2,017	675	2	16,111	AADHAR Card ID	528192741156	26-01-2017
35	RNC-32-1-2-2	144306	VANDANA DEVI	RANCHI	DHOBILINE 1	TANU	AT/PH-JAP-1 DH-031 LINE, DORANDA, PS-DORANDA, DIST-RANCHI, STATE-JHARKHAND	STATIONARY	26-08-2015	22,500	24	8	1,043	169	1	8,816	AADHAR Card ID	6189 8638 9388	30-01-2017
36	SDG-82-1-1-7	128757	SHANTILATA BAG	SUNDARGARH	SANPATRA PALI 1	MAA BASUNDHARA	AT/PH-SANPATRA PALI TOWN, SUNDARGARH ODISHA	RICE SELLING	18-03-2015	18,000	24	2	1,876	62	2	1,876	Voter ID	CJZ1473248	11-01-2017
37	RGP-134-1-1-7	193728	PAL EKA	RAJGARH	TEIGHAN A 1	CHUMKI	AT-TEIGHAN, PH-BIRINGATOLI, PS-KUTRA, DIST-SUNDARGARH, STATE-ODISHA	VEGETABLE SHOP	09-09-2016	20,000	12	9	1,579	322	1	15,454	Voter ID	OR/20/137/146083	10-02-2017

38	RKL-141-3-7	157753	ARCHANA LOHANI	ROURKEL A-1	UDITNAGAR R-3	RANGOLI	AT-UDITNAGAR, PO-UDITNAGAR, PS-UDITNAGAR, DIST-SUNDARGARH, STATE-ODISHA	HOTEL	11-12-2015	18,000	24	12	1,516	422	2	10,147	Voter ID	NEX0767822	23-01-2017
39	RNC-15-2-1-10	177381	MANTI GOUR	RANCHI	BIRSANAGAR 2	JAGRUTI	BIRSA NAGAR DHURWA RANCHI JHARKHAND 843004	HOTEL	03-05-2016	20,000	24	17	2,295	936	3	15,186	Voter ID	88D3430469	03-12-2016
40	RKL-10-2-6-4	127012	RADHA NAYAK	ROURKEL A-1	BASANTI COLONY-1	MANINI	AT/PO-BASANTI COLONY PS-UDITNAGAR DIST-SUNDARGARH ORISSA 769012	VEGETABLE SHOP	24-02-2015	17,500	24	16	12,632	2,440	16	12,632	Voter ID	NEX0233510	14-11-2015
41	RKL-209-1-1-7	194272	RUPANI SHARMA	ROURKEL A-1	BISWAKAR AMA BASTI 1	BISWA	AT-SHAKTINAGAR BISWAKARAM BASTI PO-KOELNAGAR PS-TANGARPALI DIST-SUNDARGARH ODISHA 769014	VEGETABLE SHOP	09-09-2016	10,000	12	9	789	161	1	7,728	AADHAR Card ID	965845890225	13-02-2017
42	RKL-33-1-10-5	120998	MANJIT KAUR	ROURKEL A-1	GANDHI ROAD-1	HAR KRISHAN	AT/PO-GANDHI ROAD, DIST-SUNDARGARH ORISSA	GARAGE	28-11-2014	10,000	12	5	4,480	295	5	4,480	AADHAR Card ID	764616377769	14-08-2015
43	RKL-57-3-2-9	136040	SULOCHAN A GOUD	ROURKEL A-1	JHIRPANI-3	PRACHEE	AT-JHIRPANI, PO-JHIRPANI, PS-JHIRPANI, DIST-SUNDARGARH, STATE-ODISHA, PIN-769042	TAILORING	28-05-2015	18,000	24	4	890	79	1	3,675	Voter ID	JTM4826582	08-02-2017
44	RKL-80-6-4-10	122092	SABITA DANDAPAT	ROURKEL A-1	MALGOD OWN-6	ANJUM	AT-MALGODOWN, P.O-BASANTI COLONY, P.S-UDITNAGAR, DIST-SUNDARGARH, STATE-ODISHA, PIN-769013	INCENSE STICK	21-12-2014	9,000	12	1	842	17	1	842	Voter ID	NEX0704411	25-11-2015
45	RKL-107-3-4-3	164378	RITA SAGAR	ROURKEL A-1	RAMGARH BASTI-1	RITIK	AT-RAMGARH BASTI, PO-SEC-19 PS-SECTOR-19 DIST-SUNDARGARH STATE-ODISHA	SNACKS SHOP	09-02-2016	20,000	24	15	2,394	837	3	13,672	Voter ID	WZN0241760	11-12-2016



46	RKL-191-1-1-1	148495	SRABANI ROUSTRAY	ROURKEL A-1	VEDVYAS GOPOPALI	SHRISTI	AT-GOPOPALI,PO-VEDVYAS,PS-BRAHMANITARAN G.DIST-SUNDARGARH,STATE-ODISHA	HEN BUSINESS	07-10-2015	20,000	24	11	1,796	358	2	10,445	AADHAR Card ID	7763 6963 8240	26-11-2016
47	SDG-78-1-1-6	164878	GUDI BEGUM	SUNDARGARH	MUNDAPADA	MAA KALI	AT-RANIBAGICHA PO-SUNDARGARH PS-BHASHIMA DIST-SUNDARGARH ORISSA 770011	BANGLE	03-03-2016	25,000	24	20	7,577	3,191	8	21,671	Voter ID	HFT3993375	24-07-2016
48	JMD-24-1-2-5	178440	FARIDA BEGUM	JAMSHEDPUR	SHASTRI NAGAR	SANJOG	AT/SHASTRI NAGAR PO/PS-KADMA KADMA SINGBHUM JHARKHAND 831005	GARAGE	02-06-2016	25,000	24	15	-	-	-	17,088	AADHAR Card ID	353258449955	09-03-2017
49	RKL-162-1-3-5	36408	SHANTI SINGH	ROURKEL A-1	PRADHAN PALI	SUMIRAN	AT-PRADHAN PALI,PO-CHHEND.P.S-CHHEND.DIST-SUNDARGARH,STATE-ODISHA,PIN-769015	WORSHIP MATERIALS	30-05-2015	18,000	24	3	-	-	1	3,675	Voter ID	NEX0626853	25-02-2017
50	RKL-176-1-1-6	168422	GITA NAIK	ROURKEL A-1	AKHANDAL AMANI BASTI	AMBI	AT-AKHANDALAMANI BASTI, PO-NIT,PS-SECTOR-3,DIST-SUNDARGARH,STATE-ORISSA,	CHOWMI N STALL	22-03-2016	30,000	24	13	-	-	1	18,123	AADHAR Card ID	221589029111	05-11-2016
51	BSP-24-1-1-4	141575	KASHI	BILASPUR	BILASA DAIRY	MAHAMAYA	AT-BILASA DAIRY,PO-BILASPUR,PS-MOPKA,DIST-BILASPUR,STATE-CHHATTISGARH	NASTA	27-07-2015	15,000	24	5	-	-	1	3,793	AADHAR Card ID	3700 5863 1217	01-10-2016
Total										10,03,000			2,30,246	56,718		6,01,897			



SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY,
MISSION HATA, RAJGANGPUR, SUNDERGARH-770017

Note -24

Notes on Accounts and Significant Accounting Policies forming an integral part of the Profit & Loss Account for the period ended on 31st March, 2017 and Balance Sheet as on that date.

A. SIGNIFICANT ACCOUNTING POLICIES:-

1. Accounting Assumptions :-

The accounts have been prepared under the historical cost convention method and on the basis of going concern concept.

2. Fixed Assets :-

Fixed assets are accounted for at the book value on the date transfer of such asset.

3. Investment :-

Investments are stated at cost.

4. Inventories :-

Inventories are valued at cost or market price whichever is lower.

5. Depreciation :-

Depreciation has been provided for in the accounts on the basis of written down value method at the rates prescribed in Schedule -II of the companies Act, 2013.

6. Preliminary Expenses:-

Due to the non-availability of sufficient profit it was decided by the management that Preliminary Expenses are to be amortized over 10 years instead of 5 years (as mentioned in Audit Report of 2009-10) commencing from financial year 2010-11.

B. (1).DEFERRED TAX

Deferred tax is recognized, subject to consideration of prudence on timing differences representing the difference between the Taxable income and Accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rates and the tax laws that have been enacted or substantively enacted by the Balance Sheet date.



(2).Computation of Deferred Tax Assets

<u>Amount.(Rs.)</u>	<u>Tax. (Rs)</u>
Tax On Taxable Income of Rs. 2,07,47,860 /- -	71,03,930.00
Tax On Accounting Income of Rs. 2,15,52,787/- -	<u>66,59,811.00</u>
Deferred Tax Asset -	4,44,119.00

NOTES ON ACCOUNTS

1. The company has no loan portfolio exposure in the state of Andhra Pradesh.
2. The maximum interest on loan products offered by the company is 25.99% per annum on reducing balance basis and the upfront fee is not more than 1% of the aggregate loan.
3. The company does not charge in excess of the insurance premium and administrative charges from clients in compliance with IRDA guidelines.
4. The company does not charge any penalty for delayed payment of dues from clients.
5. The company does not charge any penalty for pre-settlement or pre-closure of loans from clients.
6. The company also does not take collateral security and margin / security deposit for its loans since inception.
7. The margin for the MFI as on 10.61% and within the prescribed cap of 12%.
8. The company's qualifying assets as on Rs. 89,36,55,391/- and its ratio to net assets (excluding cash, balances with banks and financial institutions, government securities and money market instruments) is 93.55% which is greater than 85% as prescribed by RBI.
9. The company fulfills all conditions stipulated to be classified as an NBFC-MFI during the current financial year as specified in DNBS.CC.PD.No.250/03.10.01/2011-12 dated December 2, 2011 and as may have been updated and issued from time to time by RBI in connection with the above guidelines.
10. As on 31st March 2017, the Net Owned Funds (NOF)/Tangible Net Worth (TNW) of the company is Rs. 16,17,78,278.12 and the Capital to Risk-weighted Assets Ratio(CRAR) is 16.97%.
11. Staff benefits arising on retirement/death are treated on cash basis and no provisions are made on accrual basis.

12. Income recognition based on accrual basis.

13. The board is duly constituted and there are no changes in the composition of the Board for the financial year, 2016-17. The list of Directors is as under.

S.NO	NAME	DIN NO	DESIGNATION
1	Mr. Deepak Kindo	01502243	Managing Director
2	Mr. Livinus Kindo	02541650	Chairman
3	Mr. Dibyalochan Jena	02541689	Director
4	Mr. Saurabh Baroi	02723687	Nominee Director
5	Mr. Prasad Kuchibhatla	02255028	Independent Director
6	Mr. Prabal Kumar Sen	02594965	Independent Director
7	Mr. Vinod Jha	06723830	Independent Director
8	Mr. Santanu Sarma Barua	07351144	Nominee Director

14. The company has made following provision during the year as follows.

Sl. No.	Particulars	Amount (Rs.)
A)	Provision for Income Tax	71,49,889/-
B)	Provision for Dividend Tax (20.357647%)	5,49,656/-

15. The company has made the provision on its Advance Assets as per the revised Master Circular- DNBS.(PD)CC.No. 347 /03.10.38/2013-14 dated 01st July 2013 - Introduction of New Category of NBFCs - 'Non Banking Financial Company - Micro Finance Institutions' (NBFC-MFIs) - Directions of the Reserve Bank of India. The aggregate loan provision to be maintained by NBFC-MFIs at any point of time shall not be less than the higher of:-

a. 1% of outstanding loan portfolio : Rs. **90,03,219/-**

Or

b. 50% of the aggregate loan installments which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan installments which are overdue for 180 days or more as below,

Classification of Assets	Days	Aggregate over due loan instalments as on 31st March 2017 (Rs.)	Provision %	Provision Amount
Standard Assets	0-90	12,03,526	0%	-
Non Performing Assets	90-179	9,48,486	50%	4,74,243
Non-Performing Assets	180 & above	13,70,718	100%	13,70,718
	Total	35,22,730		18,44,961

As calculated from the above, the gross loan loss provision as on 31st March 2017 is taken at Rs. **90,03,219/-**

16. There are related party transactions with Dia Vikas Capital Pvt. Ltd., SIDBI and Kshamta Foundation in the current financial year. The details are given below-

Sl. No.	Particulars	Opening Balance	Debit	Credit	Closing Balance
1	Dia Vikas Capital Pvt. Ltd.	2,80,00,000	2,74,28,572	5,00,00,000	5,05,71,428
2	SIDBI	1,90,47,500	1,14,30,000	-	76,17,500
3	Kshamta Foundation	-	6,09,346.00	7,67,680.00	1,58,334.00

17. The company gave a proposal to SIDBI for converting its preference shares in to equity and the same was sanctioned by SIDBI in February 2017 for an amount of Rs.1,50,00,000/-. The same was converted to equity shares on 31st march 2017.

18. The company has undertaken a credit based Business Correspondent program under Yes Bank Ltd , IDBI Bank and Reliance Capital Ltd Ltd and has commenced operations in August 2014, September, 2015 and July 2016 respectively. The company has opened separate branches in Rourkela, Rajgangpur, Sundargarh, Jharsuguda, Bargaon, Bonaigarh, Kuchinda, Rengali, Brajrajnagar, Deogarh, Keonjhar, Baripada, Anugul, Udala, Panchgaon, Sambalpur with 19,340 active borrowers and closing with an outstanding of Rs. 21,72,87,983/- as on 31st March 2017.

19. The Company has also Securitized/Assigned its book debts to the following institutions.

Name of the company	Type	Active Borrower	Outstanding as on 31 st March, 2017
IFMR Mosec Phaenna	Securitization	2,487	11,237,291
IFMR Mosec Enigma	Securitization	2,414	24,092,698
Muthoot Capital Services	Assignment	2,888	1,61,87,384
MAS Financial Services Limited	Assignment	11,588	13,31,48,216
Total		19,377	18,46,65,589

20. No External commercial borrowings has been availed by the Company during the Financial year.2016-17

21. **Note on Demonetisation** - Post demonetisation on 08th November 2016, we have collected the SBNs from our clients in the form of repayments against loan availed from us. The details of movement of SBNs is given below,

Particulars	SBN- Specified Bank Notes (Rs.)	Other Notes/Coins (Rs.)	Total
Closing cash in hand as on 08.11.2016	11,37,000	1,56,65,787	1,68,02,787
(+) Permitted Receipts	74,45,500	14,71,17,822	15,45,63,322
(-) Permitted Payments	-	8,59,85,000	8,59,85,000
(-) Amount deposited in banks	85,82,500	6,18,99,513	7,04,82,013
Closing cash in hand as on 31.12.2016	-	1,48,99,096	1,48,99,096

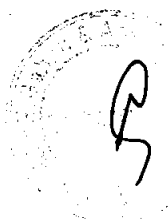
During this period we have encouraged our clients to use their bank accounts for making transactions. However, our targeted disbursements were not achieved as we had difficulty in obtaining cash for disbursement in view of the restrictions imposed on withdrawals from Banks. We used the cash collected towards repayment for our disbursements. Our collections saw considerable stress in the 0-30 days past due (DPD) buckets, but overall our credit quality was not adversely affected as we were able to collect the same in the subsequent buckets

22. There was no contingent liability against the company.

23. Previous year's figures have been re -grouped, rearranged and recast wherever necessary so as to make them comparable with the current year's figures.

24. An amount of Rs.1,25,170/- has been debited to P/L Account as cash loss due to snatching in Angul branch . FIR for the same was lodged at the police station and insurance claim for the same has been lodged with United India Insurance Company Ltd. Currently, the claim is under process. The matter was discussed in the Audit Committee of the Board who recommended for write off.

25. The company has received an amount of Rs.25.92 lakhs as support from SIDBI-PSIG for Capacity Building. The funds utilized as of 31st March 2017 was Rs.15.18 lakhs. The details for the same is given below:

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Sl. No.	Particulars	Amount
1	Updation of Manuals	2,00,000/-
2	Setting up a Centralised Grievance Redressal System	2,00,000/-
2	Branch expenses & TA of Staff- Keonjhar & Baripada	1,98,122/-
3	Salary of Social Development Officer	2,00,000/-
4	Staff support for increasing client outreach	7,20,000/-
	TOTAL	15,18,122/-

26. The company has received an amount of Rs. 46,75,416/- as premium on the portfolio securitization transaction from IFMR Capital Mosec Enigma in June 2016. The income proportionally amortized for the year 2016-17 is Rs. 22, 06,012. The details are as follows-

Transaction Size			47,169,932 /-
Less: Principal to be Repaid			42,494,516/-
Premium Amount			46,75,416 /-
Period	Principal Repayment as per Schedule for 2016-17	Principal Repayment % = Principal Repayment/Total Principal Repayment (47,169,932)	Earned Premium Share = Premium Amount(46,75,416)*Principal Repayment %
13-Jun-16	2,464,991	5.80%	271,208
01-Aug-16	2,368,380	5.57%	260,579
05-Sep-16	1,884,633	4.44%	207,355
03-Oct-16	2,936,477	6.91%	323,083
07-Nov-16	1,809,470	4.26%	199,085
05-Dec-16	2,014,882	4.74%	221,685
02-Jan-17	2,721,697	6.40%	299,452
06-Feb-17	2,201,288	5.18%	242,194
06-Mar-17	1,648,461	3.88%	181,370
			2,206,012

27. The company has paid the following managerial remuneration under sec. 198 of the companies Act.

	<u>Current year(Rs.)</u>	<u>Previous year(Rs.)</u>
Directors Salary	11,77,798.00	1,140,044.00
Reimbursement of		
Medical Expenses	NIL	NIL



28. **Payment to Auditor :-**

	<u>For the year ended</u>	
	31.03.2017	31.03.2016
Audit fees (Provision) (Rs.)	115,000.00	100,000.00
Tax Audit fees (Provision)(Rs.)	25,000.00	20,000.00

29. The financial year witnessed the demise of 51 clients with the loan amount outstanding at Rs. 6,01,897/- and the company has written off the same amount off its books.

For and on behalf of
N. Gahan & Associates
Chartered Accountants
Firm Regd. No-326078E

CA. N. Gahan FCA
Partner
Membership No-079100
Place: Bhubaneswar
Date: 09th June 2017



For and on behalf of the Board
SAMBANDH FINSERVE PRIVATE LIMITED

For Sambandh Finserve Pvt. Ltd.

Chairman

Director.

For Sambandh Finserve (P) Ltd

Managing Director

Managing Director

SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY,
MISSION HATA, RAJGANGPUR, SUNDERGARH-770017

1. Registration Details

Registration No.	:	U67120OR1996PTC011931
State Code	:	15
Balance Sheet Date	:	31.03.2017

2. Capital raised during the period

Public issue	:	NIL
Right issue	:	NIL
Bonus issue	:	NIL
Private issue	:	Rs 2,99,57,260.00/-

3. Position of Mobilization and Development of funds in Rs.

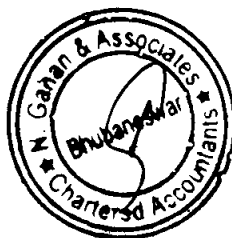
Total Equity & Liabilities	:	1,39,03,44,088.00
Total Assets	:	1,39,03,44,088.00

Total Equity & Liabilities (in Rs.)

Paid up Capital	:	13,30,14,680.00
Share Application Money	:	Nil
Share Premium Money	:	54,85,323.00
Reserve & Surplus	:	2,59,36,024.00
Non-Current Liabilities	:	48,29,69,733.00
Current Liabilities	:	74,29,38,328.00

Total Assets (in Rs.)

Net Fixed Assets	:	68,07,171.00
Non-Current Assets	:	30,44,35,784.00
Current Assets	:	107,91,01,133.00



4. **Performance of Company (in Rs.) :**

Revenue	:	24,42,68,209.00
Expenses	:	22,27,15,422.00
Profit / (Loss) before Tax	:	2,15,52,787.00
Profit / (Loss) after Tax	:	1,48,92,976.00
Earnings per share	:	1.26%
Dividend Rate %	:	9%

For and on behalf of
N. Gahan & Associates
Chartered Accountants
Firm Regd. No-326078E

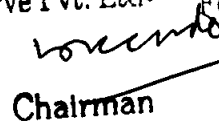


CA. N. Gahan FCA
Partner
Membership No-079100

For and on behalf of the Board
SAMBANDH FINSERVE PRIVATE LIMITED

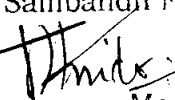
For Sambandh Finserve Pvt. Ltd

For Sambandh Finserve (P) Ltd



Chairman

Director



Managing Director

Managing Director

Place: Bhubaneswar
Date: 09th June 2017

