

**AUDITED STATEMENT
OF
SAMBANDH FINSERVE PRIVATE
LIMITED
JUBILEE VILLA, PLOT NO-7,
SINDHI COLONY, MISSION HATA,
RAJGANGPUR-770017,
SUNDERGARH,
ODISHA
FOR THE FINANCIAL YEAR ENDED
ON
31-03-2016**



Auditor's Report

[Pursuant to the Non-Banking Companies Auditor's Report (Reserve Bank) Direction, 2008]

To
The Board of Directors
Sambandh Finserve Private Limited
Jubilee Villa, Plot No- 7,
Mission Hata, Rajgangapur-770017,
Sundergarh,
Orissa

- 1: We have audited the accompanying financial statements of Sambandh Finserve Pvt Ltd. ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. As required by the paragraphs 3 and 4 of Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008, issued by the Reserve bank of India ("The RBI") vide Notification No. DNBS.201/DG(VL)-2008 dated 18th September 2008 (amended from time to time) and Based on our audit, we report on the matters specified in paragraphs 3 and 4 of the said directions :
 - a. The Company is engaged in the business of Non Banking Financial Institution (without accepting or holding public deposits) and pursuant to the provisions of Section 45(1A) of the Reserve Bank of India Act, 1934 (as amended) it has obtained a Certificate of registration vide certificate no. 04.00023 dated 22nd October 2013.





M/s. N. Sahan & Associates

Chartered Accountants

- b. In our opinion, and in terms of the Company's assets and income pattern for the year ended and as at 31st March 2016, the Company is entitled to continue to hold the certificate of registration issued by the RBI.
- c. The Company is not an assets finance company as defined under the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- d. In our opinion, during the year ended 31st March 2016, the Company has complied with the criteria set forth by the RBI in the Notification 'Non-Banking Financial Company-Micro Financial Institution (Reserve Bank) Direction, 2011' dated 2nd December 2011, as amended, for classification of non-banking Financial Company as Non-Banking Financial Company- Micro Finance Institution.
- e. The board of directors of the Company in their meeting held on 21st June 2016 has passed a resolution for non-acceptance of any public deposits during the year ended 31st March 2016.
- f. The Company has not accepted any public deposits during the year ended 31st March 2016.
- g. In our Opinion and to the best of our information and according to the explanations given to us, the Company has complied with the prudential norms issued by the RBI in relation to recognition of income, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of the Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies prudential Norms (Reserve Bank) Directions, 2015 and Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFIs)-Directions, 2011 (amended from time to time).





M/s. N. Gahan & Associates
Chartered Accountants

- h. The company has submitted the provisional annual return with the RBI in form NBS -9 for the financial year ended 31st March 2016 on 2nd June 2016.
- i. As per the information furnished to us, the Company has electronically furnished the annual statement of capital funds, risk assets/exposures and risk asset ratio (Revised NBS-9) with the RBI on 02nd June 2016.

For and Behalf of

N. Gahan & Associates
Chartered Accountants
Firm Regd. No-326078E

CA. N. Gahan FCA
Partner
Memb. NO-079100



Place-Bhubaneswar
Date- 21st June.2016



Independent Auditor's Report

**To the Members of
SAMBANDH FINERVE PRIVATE LIMITED.**

Report on the Standalone Financial Statements.

We have audited the accompanying financial statements of SAMBANDH FINERVE PRIVATE LIMITED. ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





M/s. N. Sahan & Associates
Chartered Accountants

Auditor's Responsibility.

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the





information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company as far as it appears from our examination of those books;
 - (c) The Balance Sheet, the statement of profit and loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls,





M/s. N. Gahan & Associates
Chartered Accountants

refer to our separate report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company did not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and protection Fund by the Company.

For M/s N. GAHAN & ASOCIATES
(Chartered Accountants)
Firm Regd. No-326078E



CA. N. Gahan FCA
Partner

Mem No.079100

Place: Bhubaneswar

Date: 21st June 2016



"ANNEXURE – A" TO AUDITOR'S REPORT
SAMBANDH FINSERVE PVT. LTD

Based on the audit procedures performed for the purpose of reporting a true & fair view on the financial statements of the company and taking in to consideration the information and explanation given to us and the books of account and other records examined by us in the normal course of audit, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, the fixed assets have been physically verified by the Management in phased periodic manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed on such verification
(c) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.
2. The company is a Non Banking Finance Company and does not have any Inventory.
3. (a) As information to us the Company has not granted any loan, Secured or Unsecured to companies, firms or other parties during the year covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Except amount paid towards advance for purchases of immovable assets.
(b) As informed to us the company has not taken any loan, secured or unsecured from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act-2013.
(c) There is no overdue for more than 90 days amounts in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.





4. Based on our scrutiny of the companies Records and according to the information and explanation provide by the management , in our opinion , the company has complied with the provisions of sections 185 and 186 of the company Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from public.
6. The Company is not a manufacturing Company and hence it does not require keeping any cost records U/S 148(1) of the Act, for the products of company.
7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs, Income Tax, Sales Tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
8. Based on our examination and on the information and explanations given by the management we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or banks.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised money by way of initial public offer or further public offer including debt instruments and





M/s. N. Sahan & Associates
Chartered Accountants

term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. Based upon the audit procedures performed and information and explanations given by the management, we report that, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. Based upon the audit procedures performed and information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the companies Act.
12. In our opinion and according to the information and explanations given to us the company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial Statements as required by the applicable accounting Standard.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.





M/s. N. Gahan & Associates

Chartered Accountants

16. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and such registration has been obtained by the company.

Place: Bhubaneswar

Date: -21st June 2016



For. M/s N. GAHAN & ASSOCIATES
(Chartered Accountants)

Firm regd. No-326078E

CA. N. Gahan FCA

Partner

Mem. No-079100



"Annexure B" to the Independent Auditors Report of even date on the standalone Financial Statements of Sambandh Finserve Private Limited.

Report on the Internal Financial Controls under clause (i) of Sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sambandh Finserve Private Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance Note on Audit of internal Financial controls Over Financial Reporting issued by the Institute of chartered Accountant of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, The safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether





M/s. N. Sahan & Associates

Chartered Accountants

adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





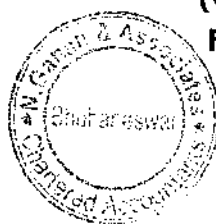
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar
Date: 21st June 2016



For. M/s N. GAHAN & ASSOCIATES
(Chartered Accountants)

Firm regd. No-326078E

CA. N. Gahan FCA

Partner

Mem. No-079100

SAMBANDH FISERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY, MISSION HATA
RAJGANGPUR-770017, SUNDERGARH

BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in INR)

Particulars		Note No.	As at 31st March 2016	As at 31st March 2015
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1		118,057,420.00	90,784,690.00
(b) Reserves and surplus	2		17,235,286.62	6,762,413.09
2 Share application money pending allotment			-	-
3 Non-current liabilities				
(a) Long-term borrowings	3		249,376,350.76	129,736,360.00
(b) Deferred tax liabilities (Net)			-	-
(c) Other Long term liabilities			-	-
(d) Long-term provisions	4		6,800,506.00	3,719,292.00
4 Current liabilities				
(a) Short-term borrowings	5		510,777,436.04	285,639,931.00
(b) Trade payables			-	-
(c) Other current liabilities	6		9,020,291.00	18,550,780.38
(d) Short-term provisions	7		12,481,432.00	7,875,309.00
TOTAL			923,748,722.42	543,068,775.47
II. ASSETS				
Non-current assets				
1 (a) Fixed assets				
(i) Tangible assets	8		5,302,316.24	4,391,618.59
(ii) Intangible assets			-	-
(iii) Capital work-in-progress			-	-
(iv) Intangible assets under development			-	-
(b) Non-current investments	9		119,000,000.00	64,250,000.00
(c) Deferred tax assets (net)	23		478,740.00	478,740.00
(d) Long-term loans and advances	10		284,478,011.00	122,378,405.00
(e) Other non-current assets	11		2,938,748.00	3,334,372.00
2 Current assets				
(a) Current investments	12		40,300,637.00	59,036,389.00
(b) Inventories			-	-
(c) Trade receivables			-	-
(d) Cash and cash equivalents	13		38,968,806.00	23,044,946.46
(e) Short-term loans and advances	14		405,348,019.00	255,959,660.00
(f) Other current assets	15		26,933,445.18	10,194,644.42
TOTAL			923,748,722.42	543,068,775.47

For N. Gahan & Associates
Chartered Accountants
Firm Regd. No-326078E

CA. N.Gahan FCA

Partner

Mem. No.079100

Place : Bhubaneswar

Date : 21st June 2016



For & on behalf of the Board of Directors of
Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve Pvt. Ltd. For Sambandh Finserve (P) Ltd.

Chairman

Managing Director

DIRECTOR

MANAGING DIRECTOR

SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY, MISSION HATA
RAJGANGPUR-770017, SUNDERGARH

Statement of Profit & loss for the year ended 31st March 2016 (Amount in INR)

Particulars		Note No.	For the year ended 31st March 2016	For the year ended 31st March 2015
Income:				
I.	Revenue From Operations	16	149,420,423.27	73,250,284.81
II.	Other income	17	23,169,424.30	8,742,917.92
III.	Total Revenue (I + II)		172,589,847.57	81,993,202.73
IV. Expenses:				
	Employee benefits expense	18	27,640,232.00	13,350,924.00
	Finance costs	19	99,483,978.00	43,480,410.00
	Depreciation and amortization expense	20	4,024,529.35	3,704,344.07
	Provision for loan loss	21	3,456,041.00	1,754,189.00
	Miscellaneous Expenditure Written-off		-	-
	Other expenses	22	20,707,416.69	11,060,901.44
	Total expenses		155,312,197.04	73,350,768.51
V.	Profit before exceptional and extraordinary items and tax (III-IV)		17,277,650.53	8,642,434.22
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		17,277,650.53	8,642,434.22
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		17,277,650.53	8,642,434.22
X.	Tax expense:			
	(1) Current tax		6,282,393.00	3,151,272.00
	(2) Additional Income Tax Provision FY 2013-14		-	13,030.00
	(3) Deferred tax	23	-	(478,740.00)
XI.	Profit/(Loss) for the period from continuing operations (IX - X)		10,995,257.53	5,956,872.22
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		10,995,257.53	5,956,872.22
	Add/(Less): Excess/Short Provision for Income tax for earlier year		-	-
	Add/(Less): Differed tax for earlier year		-	-
	Add: Prior Period Income		-	-
			10,995,257.53	5,956,872.22
(C)	Special Reserve under 45IC of RBI Act, 1934:- 20% Profit/ loss (XV)		2,199,052.00	1,191,374.00
	Provision for preference Dividend for SIDBI(9%)		2,700,000.00	2,700,000.00
	Provision for dividend Tax(U/s-115-O)(20.357647%)		549,656.00	540,000.00



	Profit/ Loss transferred to Reserve & surplus		5,546,549.53	1,525,498.22
XVI.	Earnings per equity share:			
	Basic & Diluted		1.25	1.17

For N. Gahan & Associates
Chartered Accountants
Firm Regd. No-326078E



CA. N. Gahan FCA
Partner
Memb. No.079100



For Sambandh Finserve Pvt

For & on behalf of the Board of Directors of
Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve (P) Ltd.



Chairman

DIRECTOR



Managing Director

MANAGING DIRECTOR

Place : Bhubaneswar
Date : 21st June 2016

(Amount in INR)

Note 1	Share Capital	As at 31st March 2016		As at 31st March 2015	
		Number	Amount (Rs.)	Number	Amount (Rs.)
	Authorised				
	Preference shares of Rs.10/- each	3,000,000	30,000,000.00	3,000,000.00	30,000,000.00
	Equity Shares of Rs.10/- each	12,000,000	120,000,000.00	8,000,000	80,000,000.00
	TOTAL	15,000,000	150,000,000.00	11,000,000.00	110,000,000.00
	Issued				
	Preference shares of Rs.10/- each	3,000,000	30,000,000.00	3,000,000.00	30,000,000.00
	Equity Shares of Rs.10/- each	8,805,742	88,057,420.00	6,078,469.00	60,784,690.00
	TOTAL	11,805,742	118,057,420.00	9,078,469.00	90,784,690.00
	Subscribed & Fully Paid-up				
	Preference shares of Rs.10/- each	3,000,000	30,000,000.00	3,000,000.00	30,000,000.00
	Equity Shares of Rs.10/- each	8,805,742	88,057,420.00	6,078,469.00	60,784,690.00
	Subscribed but not fully Paid up				
	Preference shares of Rs.10/- each	-	-	-	-
	Equity Shares of Rs.10/- each	-	-	-	-
	TOTAL	11,805,742	118,057,420.00	9,078,469.00	90,784,690.00

Note 1-a	Particulars	Preference Shares			
		As at 31st March 2016		As at 31st March 2015	
		Number	Amount (Rs.)	Number	Amount (Rs.)
	Shares outstanding at the beginning of the period	3,000,000	30,000,000.00	3,000,000.00	30,000,000.00
	Shares Issued during the period	-	-	-	-
	Shares bought back during the period	-	-	-	-
	Any other movement	-	-	-	-
	Shares o/s at the end of the period	3,000,000	30,000,000.00	3,000,000.00	30,000,000.00
		Class-B Equity Shares			
		As at 31st March 2016		As at 31st March 2015	
		Number	Amount (Rs.)	Number	Amount (Rs.)
	Shares outstanding at the beginning of the period	6,078,469	60,784,690.00	5,600,000	56,000,000.00
	Shares Issued during the period	2,727,273	27,272,730.00	478,469	4,784,690.00
	Shares outstanding at the end of the period	8,805,742	88,057,420.00	6,078,469	60,784,690.00

Note 1-b	Name of Shareholder	Preference Shares			
		As at 31st March 2016		As at 31st March 2015	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
	SIDBI (Optionally Convertible Preference Share)	3,000,000	100.00	3,000,000.00	100.00
	TOTAL	3,000,000	100.00	3,000,000.00	100.00

Name of Shareholder	Equity Shares			
	As at 31st March 2016		As at 31st March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Deepak Kindo	2,248,636	25.54	395,000	6.50
Mr. Livinus Kindo	668,910	7.60	318,000	5.23
Mr. Dibyalochan Jena	60,000	0.68	60,000	0.99
Mrs. M. M. Kindo	599,727	6.81	77,000	1.27
Mr. Alok Tirkey (Friends of Sambandh Trust)	2,250,000	25.55	2,250,000	37.02
Dia Vikas Capital Private Limited	2,978,469	33.82	2,978,469	49.00
TOTAL	8,805,742	100.00	6,078,469	100.00

Note 1-c	Particulars	Aggregate No. of Shares (for last 5 Financial Years)
	Preference Shares :	
	Fully paid up pursuant to contract(s) without payment being received in cash	Nil
	Fully paid up by way of bonus shares	Nil
	Shares bought back	Nil
	Equity Shares :	
	Fully paid up pursuant to contract(s) without payment being received in cash	Nil
	Fully paid up by way of bonus shares	Nil
	Shares bought back	Nil



Note 2	Reserves & Surplus	As at 31st March 2016	As at 31st March 2015
		Amount (Rs.)	Amount (Rs.)
	a. Securities Premium Account		
	Opening Balance	215,311.00	-
	Add : Securities premium credited on Share issue	2,727,272.00	215,311.00
	Less : Premium Utilised for various reasons	-	-
	Closing Balance	2,942,583.00	215,311.00
	b. Surplus		
	Opening balance	3,938,523.09	2,413,024.87
	(+) Net Profit/(Net Loss) For the current period	10,995,257.53	5,956,872.22
	(+) Transfer from Reserves	-	-
	(-) Proposed Dividends	2,700,000.00	2,700,000.00
	(-) Dividends Tax	549,656.00	540,000.00
	(-) Transfer to Reserves(u/s.45IC-RBI)	2,199,052.00	1,191,374.00
	Closing Balance	9,485,072.62	3,938,523.09
	I. Reserve Fund(Sec.45IC-RBI)		
	Opening Balance	2,608,579.00	1,417,205.00
	(+) Current period Transfer	2,199,052.00	1,191,374.00
	(-) Written back in Current period	-	-
	Closing Balance	4,807,631.00	2,608,579.00
	TOTAL	17,235,286.62	6,762,413.09

Note 3	Long Term Borrowings	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	(i) Secured Loans:		
	(A) Borrowings from Ananya Finance for Inclusive Growth Private limited :-		
	Opening Balance	19,861,107.00	-
	Add:- Loan received during the year	40,000,000.00	25,000,000.00
	Less:- Loan repaid during the year	21,388,902.00	5,138,893.00
	TOTAL(B)	38,472,205.00	19,861,107.00
	Out of (A) above		
	(A1) Borrowings from Ananya F.I.G. Pvt Ltd. due less than 1 year	27,361,097.00	15,138,897.00
	(A2) Borrowings from Ananya F.I.G. Pvt Ltd. due greater than 1 year	11,111,108.00	4,722,210.00
	(B) Borrowings from MAS Financial Services Ltd :-		
	Opening Balance	203,541,665.00	108,749,993.00
	Add:- Loan received during the year	220,000,000.00	200,000,000.00
	Less:- Loan repaid during the year	176,249,994.00	105,208,328.00
	TOTAL(C)	247,291,671.00	203,541,665.00
	Out of (B) above		
	(B1) Borrowings from MAS Financial Services Ltd. due less than 1 year	179,791,669.00	132,499,992.00
	(B2) Borrowings from MAS Financial Services Ltd. due greater than 1 year	67,500,002.00	71,041,673.00
	(C) Borrowings from IDBI Bank :-		
	Opening Balance	32,500,008.00	10,000,000.00
	Add:- Loan received during the year	30,000,000.00	30,000,000.00
	Less:- Loan repaid during the year	20,000,008.00	7,499,992.00
	TOTAL(E)	42,500,000.00	32,500,008.00
	Out of (C) above		
	(C1) Borrowings from IDBI Bank due less than 1 year	11,430,000.00	20,000,008.00
	(C2) Borrowings from IDBI Bank due greater than 1 year	31,070,000.00	12,500,000.00
	(D) Borrowings from CANARA BANK :-		
	Opening Balance	23,235,609.00	30,000,000.00
	Add:- Loan received during the year	10,326,936.00	6,764,391.00
	Less:- Loan repaid during the year	-	-
	TOTAL(F)	12,908,673.00	23,235,609.00
	Out of (D) above		
	(D1) Borrowings from Canara Bank due less than 1 year	10,326,936.00	10,326,936.00
	(D2) Borrowings from Canara Bank due greater than 1 year	2,581,737.00	12,908,673.00



(E) Borrowings from UCO Bank :-			
Opening Balance		6,728,368.00	5,000,000.00
Add:- Loan received during the year		40,000,000.00	5,000,000.00
Less:- Loan repaid during the year		8,989,500.00	3,271,632.00
TOTAL(G)		37,738,868.00	6,728,368.00
Out of (E) above			
(F1) Borrowings from UCO Bank due less than 1 year		16,665,332.00	3,332,000.00
(E2) Borrowings from UCO Bank due greater than 1 year		21,073,536.00	3,396,368.00
(F) Borrowings from IFMR Capital Finance Private Limited :-			
Opening Balance		88,211,867.00	
Add:- Loan received during the year		200,000,000.00	100,000,000.00
Less:- Loan repaid during the year		118,116,151.00	11,788,133.00
TOTAL(H)		170,095,716.00	88,211,867.00
Out of (FG) above			
(F1) Borrowings from IFMR Capital Finance Pvt. Ltd due less than 1 year		126,772,923.00	70,168,632.00
(F2) Borrowings from IFMR Capital Finance Pvt. Ltd due greater than 1 year		43,322,793.00	18,043,235.00
(G) Borrowings from Reliance Home Finance Limited :-			
Opening Balance		27,675,372.00	
Add:- Loan received during the year		-	30,000,000.00
Less:- Loan repaid during the year		27,675,372.00	2,324,628.00
TOTAL(I)		-	27,675,372.00
Out of (G) above			
(G1) Borrowings from Reliance Home Finance Ltd due less than 1 year		-	27,675,372.00
(G2) Borrowings from Reliance Home Finance Ltd due greater than 1 year		-	-
(H) Borrowings from Reliance Capital Limited :-			
Opening Balance		-	-
Add:- Loan received during the year		150,000,000.00	-
Less:- Loan repaid during the year		39,996,973.00	-
TOTAL(I)		110,003,027.00	-
Out of (I) above			
(H1) Borrowings from Reliance Capital Ltd due less than 1 year		82,868,765.95	-
(H2) Borrowings from Reliance Capital Limited greater than 1 year		27,134,261.05	-
(I) Muthoot Capital Services Limited. :-			
Opening Balance		-	-
Add:- Loan received during the year		50,000,000.00	-
Less:- Loan repaid during the year		-	-
TOTAL(I)		50,000,000.00	-
Out of (I) above			
(I1) Borrowings from Muthoot Capital Services Limited due less than 1 year		25,000,000.00	-
(I2) Borrowings from Muthoot Capital Services Limited greater than 1 year		25,000,000.00	-
(J) Vehicle Loan. :-			
Opening Balance		1,286,465.00	431,116.00
Add:- Loan received during the year		1,249,490.00	977,796.00
Less:- Loan repaid during the year		315,030.00	122,447.00
TOTAL(J)		2,220,925.00	1,286,465.00
Out of (J) above			
(J1) Vehicle Loan due less than 1 year		303,011.29	162,264.00
(J2) Vehicle Loan due greater than 1 year		1,917,913.71	1,124,201.00
GRAND TOTAL LESS THAN 1 YEAR (A1+B1+C1+D1+E1+F1+G1+H1+I1+J1)		480,519,734.24	279,304,101.00
GRAND TOTAL GREATER THAN 1 YEAR (A2+B2+C2+D2+E2+F2+G2+H2+I2+J2)		230,711,350.76	123,736,360.00
(ii) Unsecured Loans:			
From Banks and Financial Institutions:			



(A) Borrowings from Dia Vikas Capital Pvt Ltd. :-		
Opening Balance	10,000,000.00	10,714,285.00
Add:- Loan received during the year	30,000,000.00	10,000,001.00
Less:- Loan repaid during the year	12,000,000.00	10,714,286.00
TOTAL(A)	28,000,000.00	10,000,000.00
Out of (A) above		
(A1) Borrowings from Dia Vikas Capital Pvt Ltd. due less than 1 year	16,000,000.00	4,000,000.00
(A2) Borrowings from Dia Vikas Capital Pvt Ltd. due greater than 1 year	12,000,000.00	6,000,000.00
(B) Borrowings from FWFB, India(WATSAN) :-		
Opening Balance	451,744.00	4,003,534.00
Add:- Loan received during the year	-	-
Less:- Loan repaid during the year	451,744.00	3,551,790.00
TOTAL(B)	-	451,744.00
Out of (B) above		
(B1) Borrowings from FWFB, India(WATSAN) due less than 1 year	-	451,744.00
(B2) Borrowings from FWFB, India(WATSAN) due greater than 1 year	-	-
(C) Borrowings from SIDBI :-		
Opening Balance	-	-
Add:- Loan received during the year	20,000,000.00	15,000,000.00
Less:- Loan repaid during the year	952,500.00	15,000,000.00
TOTAL(C)	19,047,500.00	-
Out of (C) above		
(C1) Borrowings from SIDBI due less than 1 year	12,382,500.00	-
(C2) Borrowings from SIDBI due greater than 1 year	6,665,000.00	-
TOTAL LESS THAN 1 YEAR (A1+B1)	28,382,500.00	4,451,744.00
TOTAL GREATER THAN 1 YEAR (A2+B2)	18,665,000.00	6,000,000.00
GRAND TOTAL LESS THAN 1 YEAR (i+ii) SHORT TERM	508,902,234.24	283,755,845.00
GRAND TOTAL GREATER THAN 1 YEAR (i+ii) LONG TERM	249,376,350.76	129,736,360.00
GRAND TOTAL	758,278,585.00	413,492,205.00

Note 4	Long Term Provision	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Provision for Doubtful Debts(1% Of Loan O/s)	6,800,506.00	3,719,292.00
	TOTAL	6,800,506.00	3,719,292.00

Note 5	Short Term Borrowings	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	(a) Secured Loans		
	From Banks :		
	State Bank of India (Overdraft)	1,875,201.80	1,884,086.00
	TOTAL LESS THAN 1 YEAR (i+ii) SHORT TERM	508,902,234.24	283,755,845.00
	GRAND TOTAL	510,777,436.04	285,639,931.00

Note 6	Other Current Liabilities	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Medical Allowance Payable	-	146,272.00
	Mess Contribution	20,850.00	23,150.00
	Milk purchase	19,757.00	-
	TDS Payable	1,036,447.00	504,896.00
	Employees Provident Fund Payable	205,048.00	81,490.00
	Employees state Insurance	28,081.00	3,299.00
	Employees Professional Tax Payable	9,025.00	3,925.00
	GST Payable	-	-
	Staff group Insurance	33,000.00	23,400.00
	Office Rent Payable	253,180.00	161,400.00
	Directors Salaries payable	32,046.00	7,000.00



Staff Salaries payable	679,982.00	266,490.00
Service tax Payable	67,896.00	14,510.25
Interest payable to Ananya Finance for Inclusive Growth Pvt. Ltd	67,945.00	-
Interest payable to MAS Financial Services Ltd	1,002,375.00	700,821.00
Interest payable to Canara Bank	-	17,274.00
Interest payable to UCO Bank	506,916.00	21.00
Interest payable to IDBI Bank	447,046.00	369,365.00
Interest payable to IFMR Capital Finance Ltd	1,029,804.00	465,519.00
Interest payable to Reliance Capital Ltd	1,199,587.00	-
Interest payable to Reliance Home Finance Ltd	-	196,875.00
Interest payable to SIDBI	126,288.00	-
Interest payable to Muthoot Capital Services Ltd	306,849.00	-
Stipend Payable	321,647.00	180,917.00
Consultancy Fee Payable	-	60,000.00
Received from Yes Bank Limited for Disb. to clients (BC)	931,857.00	15,316,663.00
Collection Received and Repay to Yes Bank Limited	-	7,493.13
Collection Received and Repay to IDBI Bank	694,665.00	-
TOTAL	9,020,291.00	18,550,780.38

Note 7	Short Term Provisions	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	(A) Provision for Statutory Audit Fees:-		
	Opening Balance	80,000.00	70,000.00
	Add:- New Provision made during the year	100,000.00	80,000.00
	Less:- Old Provision write off/paid during the year	80,000.00	70,000.00
	TOTAL(A)	100,000.00	80,000.00
	(B) Provision for Tax Audit Fees:-		
	Opening Balance	20,000.00	16,000.00
	Add:- New Provision made during the year	20,000.00	20,000.00
	Less:- Old Provision write off/paid during the year	20,000.00	16,000.00
	TOTAL(B)	20,000.00	20,000.00
	(C) Provision for Taxes		
	Opening Balance	4,535,309.00	2,601,948.00
	Add:- New Provision made during the year	6,282,393.00	3,151,272.00
	Add:- Additional Provision made by IT Dept.(2014-15)	-	13,030.00
	Less:- Old Provision write off during the year	1,705,926.00	1,230,941.00
	TOTAL(C)	9,111,776.00	4,535,309.00
	(D) Provision for Preference Dividend for SIDBI		
	Opening Balance	2,700,000.00	2,700,000.00
	Add:- New Provision made during the year	2,700,000.00	2,700,000.00
	Less:- Old Provision write off/paid during the year	2,700,000.00	2,700,000.00
	TOTAL (D)	2,700,000.00	2,700,000.00
	(E) Provision for Dividend Tax		
	Opening Balance	540,000.00	460,465.00
	Add:- New Provision made during the year (20.357647%)	549,656.00	540,000.00
	Add:- Additional Provision made by IT Dept.	-	-
	Less:- Old Provision write off during the year	540,000.00	460,465.00
	TOTAL (E)	549,656.00	540,000.00
	GRAND TOTAL(A+B+C+D+E)	12,481,432.00	7,875,309.00

Note 9	Non Current Investment	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	IFMR Capital Finance Pvt. Ltd.	23,750,000.00	10,000,000.00
	MAS Financial services Ltd	57,750,000.00	39,750,000.00
	Canara Bank	3,000,000.00	3,000,000.00
	IDBI Bank	6,000,000.00	5,000,000.00
	UCO Bank	7,500,000.00	1,500,000.00
	Ananya Finance for Inclusive Growth Private Limited	6,000,000.00	2,000,000.00
	Reliance Home Finance Limited	-	3,000,000.00
	Reliance Capital Limited	15,000,000.00	-
	TOTAL	119,000,000.00	64,250,000.00



Note
10

Loans and Advances	As at 31st March 2016	As at 31st March 2015
	Amount(Rs.)	Amount(Rs.)
Assets Under Management	96,92,68,415.00	46,76,26,654.00
Less- Managed portfolio (Yes Bank)	12,80,74,667.00	9,56,97,456.00
Less- Managed portfolio (IDBI Bank)	3,75,88,503.00	-
Less: IFMR Capital Mosec Phaenna 2015 (Securitization)	4,32,12,397.00	-
Less: Muthoot Capital Services Limited (Assignment)	5,19,71,061.00	-
Less: MAS Financial Services Limited (Assignment)	2,79,96,407.00	-
Less: Loan written off	3,74,827.00	-
Own portfolio	68,00,50,553.00	37,19,29,198.00
(A) Total Loans Outstanding with Members:-(Sara)		
Opening Balance	36,91,96,146.00	18,62,59,454.00
Add:-Loan disbursed to Members	81,30,27,500.00	37,27,12,500.00
Less: Loan recovered from Members	37,92,21,898.00	18,97,75,808.00
	80,30,01,748.00	36,91,96,146.00
Less: IFMR Capital Mosec Phaenna 2015 (Securitization)	4,32,12,397.00	-
Less: Muthoot Capital Services Limited (Assignment)	5,19,71,061.00	-
Less: MAS Financial Services Limited (Assignment)	2,79,96,407.00	-
	67,98,21,883.00	36,91,96,146.00
Less: Loan written off	3,74,827.00	-
TOTAL(A)	67,94,47,056.00	36,91,96,146.00
Out of (A) above		
(A1) Loans Outstanding with Members:-(Sara) due less than 1 year	39,50,13,142.00	24,69,65,102.00
(A2) Loans Outstanding with Members:-(Sara) due greater than 1 year	28,44,33,914.00	12,22,31,044.00
(B) Loans Outstanding with Members:-(Suvidha)		
Opening Balance	-	38,31,932.00
Add:-Loan disbursed to Members	4,17,508.00	4,70,000.00
Less: Loan recovered from Members	1,03,694.00	43,01,932.00
	3,13,814.00	-
Less: Loan written off	-	-
TOTAL(B)	3,13,814.00	-
Out of (B) above		
(B1) Loans Outstanding with Members:-(Suvidha) due less than 1 year	2,74,146.00	-
(B2) Loans Outstanding with Members:-(Suvidha) due greater than 1 year	39,668.00	-
(C) Loans Outstanding with Members:-(WATSAN)		
Opening Balance	27,33,052.00	64,18,904.00
Add:-Loan disbursed to Members	2,16,000.00	6,12,000.00
Less: Loan recovered from Members	26,59,369.00	42,97,852.00
	2,89,683.00	27,33,052.00
Less: Loan written off	-	-
TOTAL(C)	2,89,683.00	27,33,052.00
Out of (C) above		
(C1) Loans Outstanding with Members:-(WATSAN) due less than 1 year	2,85,254.00	25,85,691.00
(C2) Loans Outstanding with Members:-(WATSAN) due greater than 1 year	4,429.00	1,47,361.00
Grand Total Loans Outstanding with Members due less than 1 year (A1+B1+C1)	39,55,72,542.00	24,95,50,793.00
Grand Total Loans Outstanding with Members due greater than 1 year (B1+B2+C2)	28,44,78,011.00	12,23,78,405.00
GRAND TOTAL(A+B+C)	68,00,50,553.00	37,19,29,198.00

Note
11

Other Non Current Assets	As at 31st March 2016	As at 31st March 2015
	Amount(Rs.)	Amount(Rs.)
(A) Preliminary expenses	27,50,000.00	33,00,000.00
Less: Written off during the year	5,50,000.00	5,50,000.00
TOTAL(A)	22,00,000.00	27,50,000.00
(B) Vehicle Contribution to Staff	5,84,372.00	4,55,872.00
Add: Contribution during the period	1,03,000.00	1,28,500.00
Less: Recovery during the year	10,000.00	-
Less: Written off during the period	-	-
TOTAL(B)	6,77,372.00	5,84,372.00



(C) Cell Phone Contribution to Staff		
Add: Contribution during the period	61,376.00	-
Less: Written off during the period		
TOTAL(C)	61,376.00	-
TOTAL(A+B+C)	2,938,748.00	3,334,372.00

Note 12	Current Investment	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	State Bank of India	1,336,389.00	1,336,389.00
	IFMR Capital Mosec Phaenna 2015	5,104,248.00	-
	IDBI Bank	3,300,000.00	50,000,000.00
	Yes Bank	30,560,000.00	7,700,000.00
	TOTAL	40,300,637.00	59,036,389.00

Note 13	Cash and Bank equivalents	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Cash in Hand	1,253,625.02	71,902.00
	Cash at AXIS Bank(Current A/C No-12148)	13,734,713.64	3,155,160.32
	Cash at AXIS Bank(Current A/C No-67556)	69,243.40	8,876.40
	Cash at AXIS Bank(Current A/C No-57656)	1,059,370.24	3,752.80
	Cash at AXIS Bank(Current A/C No-53058)	7,386.20	5,393.20
	Cash at AXIS Bank (Current A/C No-89398)	-	8,876.40
	Cash at AXIS Bank (Current A/C No-89369)	4,146.40	8,876.40
	Cash at AXIS Bank (Current A/C No-56832)	574,819.00	-
	Cash at AXIS Bank (Current A/C No-53227)	58,110.75	-
	Cash at AXIS Bank (Current A/C No-36702)	80,863.36	-
	Cash at ICICI Bank (MCOM281990)	-	500.00
	Cash at Corporation Bank (00365)	100,000.00	-
	Cash at DCB(A/C No-1908)	15,789.00	15,789.00
	Cash at DCB(A/C No-00001)	1,100,000.00	-
	Cash at HDFC Bank (Current A/C No-50200013839992)	540,061.00	-
	Cash at HDFC Bank (Current A/C No-21983)	103,000.00	-
	Cash at HDFC Bank (Current A/C No-75762)	109,885.50	-
	Cash at HDFC Bank (Current A/C No-13199)	100,000.00	-
	Cash at SBI(A/C No-0777)	467,072.00	83,825.00
	Cash at SBI(A/C No-5987)	4,134.00	229,044.00
	Cash at SBI(A/C No-35033704512)	50,200.00	-
	Cash at SBI(A/C No-35110266864)	37,627.00	-
	Cash at SBI(A/C No-35110349297)	205,292.14	-
	Cash at SBI(A/C No-00000035285096253)	10,427.00	-
	Cash at Canara Bank(Current A/C No-13243)	552,526.00	81,022.00
	Cash at Canara Bank(Current A/C No-00001)	2,233,374.00	-
	Cash at IDBI Bank(Current A/C No-2028)	3,368,388.77	3,817,926.38
	Cash at IDBI Bank(Current A/C No-6590)	5,050,762.00	30,000.00
	Cash at IDBI Bank(Current A/C No-6941)	7,986.00	-
	Cash at UCO Bank(Current A/C No-1363)	7,245,576.75	634,661.00
	Cash at Vijay Bank (A/C NO-00347)	20,000.00	-
	Cash at Yes Bank(Current A/C No-0190)	7,150.36	5,745.63
	Cash at Yes Bank(BC Collection Current A/C No-00350)	656,925.44	33,427.93
	Cash at Yes Bank(BC Disbursement Current A/C No-00093)	140,351.00	14,850,168.00
	TOTAL	38,968,806.00	23,044,946.46

Note 14	Short term loan and advances	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Staff Loan Receivable	2,675,148.00	1,488,430.00
	Advance to Staff	2,578,465.00	884,807.00
	Advance for Printing & stationery	-	562,658.00
	Advance Income-Tax	4,300,000.00	3,400,000.00
	Advance for Software development	1,116.00	1,116.00
	CUG Cell Phone Advance	13,750.00	20,000.00
	Advance for Travelling	-	51,856.00
	Advance for Office Rent	69,000.00	-
	Advance for Petty Cash	137,998.00	-
	TOTAL	9,775,477.00	6,408,867.00



Grand Total Loans Outstanding with Members due less than 1 year: (A1+B1+C1)	395,572,542.00	249,550,793.00
GRAND TOTAL	405,348,019.00	255,959,660.00

Note 15	Other Current Assets:-	As of 31st March 2016	As of 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Accrued interest Receivable from MAS Financial Services Ltd.	4,568,838.00	1,793,835.00
	Accrued interest Receivable from IDBI	-	335,665.00
	Accrued interest Receivable from IDBI Lien FD Reliance Home Finance Ltd.	999,053.00	29,961.00
	Accrued Interest Receivable from Canara Bank	527,100.98	252,895.00
	Accrued Interest Receivable from UCO Bank	557,380.00	125,333.00
	Accrued Interest Receivable from IFMR Capital Pvt. Ltd	1,063,572.00	123,988.00
	Accrued Interest Receivable from SBI	534,016.00	388,396.00
	Accrued Interest Receivable from Yes Bank Limited	1,069,834.78	145,589.00
	Accrued Interest Receivable from AFIG	613,232.00	41,702.00
	Accrued Interest Receivable from clients - Saral	10,128,167.00	3,038,986.00
	Accrued Interest Receivable from clients - WATSAN	1,817.00	15,874.00
	Accrued Commission Receivable From YBL BC and IDBI BC	353,661.00	873,191.00
	TDS Receivable	2,966,835.93	800,390.93
	Gratuity Scheme	1,267,557.00	939,467.00
	SD for Electricity Connection	78,576.00	55,576.00
	Security Deposit for LPG Gas Connection	1,250.00	1,250.00
	Security Deposit for Telephone	26,903.49	26,903.49
	SD for Rental Premise	844,800.00	640,800.00
	ESCROW For Micro Pension	8,100.00	28,860.00
	Advance for purchase of solar lights	504,338.00	527,137.00
	TDS Receivable from Reliance Home Finance Ltd	186,355.00	-
	TDS Receivable from Reliance Capital Ltd	570,258.00	-
	SIDBI PSIG Remuneration	61,800.00	-
	Micro pension enrollment fee receivable	-	8,845.00
	TOTAL	26,933,445.18	10,194,644.42

Note 16	Revenue from Operations	As of 31st March 2016	As of 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Interest collected from Suvidha Loan	75,506.00	1,721,186.00
	Interest collected from Saral Loan	136,201,939.00	66,822,484.00
	Interest collected from WATSAN Loan	323,792.00	965,064.00
	Loan Processing Fees Saral Loan	8,028,032.73	3,711,267.07
	Loan Processing Fees from Suvidha Loan	3,000.00	4,200.00
	Loan Processing Fees WATSAN Loan	2,257.54	6,083.74
	Income from IFMR Capital Mosec Phoenix 2015 (Securitization)	4,785,896.00	-
	TOTAL	149,420,423.27	73,250,284.81

Note 17	Other Income	As of 31st March 2016	As of 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	(A) Income from Investments:-		
	YES Bank	453,252.54	1,291,499.85
	Axis Bank Mutual Fund	-	72,644.07
	IDBI Bank	561,993.00	-
	TOTAL(A)	1,015,245.54	1,364,143.92
	(B) Other Miscellaneous Income:-		
	Interest on Staff Loan	286,679.00	124,770.00
	Interest on MAS Financial Services Ltd FLDG	4,192,112.00	2,409,863.00
	Interest on State Bank of India (Overdraft)	161,800.00	152,420.00
	Interest on IDBI Bank FLDG	-	327,962.00
	Interest on Lien FD to Reliance Home Finance Ltd at IDBI Bank	-	33,290.00
	Interest on FLDG Canara Bank	304,673.98	280,995.00
	Interest on FLDG UCO Bank	480,053.00	139,259.00
	Interest on FLDG IFMR Capital Finance Pvt. Ltd	1,497,165.00	137,765.00
	Interest on FLDG Yes Bank	1,077,300.78	-
	Interest on FLDG Ananya Finance for Inclusive Growth Pvt. Ltd.	635,033.00	46,336.00
	Interest on IDBI Bank FLDG	1,478,542.00	-



Full & Final settlement of salaries received	3,576.00	3,145.00
Grant Received from SIDBI PSIG CB	-	1,288,000.00
Training fees From Trainee staff	7,500.00	35,500.00
IIMPS Membership fee	-	23,209.00
Insurance Claim Received	45,320.00	-
Commission Received From YBL - BC	11,659,350.00	2,348,144.00
Commission Received From IDBI BC	308,875.00	-
Commission Received From Muthoot Capital Services Ltd	1,145.00	-
Commission Received From IFMR Mosec Phaenna 2015	5,725.00	-
Miscellaneous Income	9,329.00	28,116.00
TOTAL(B)	22,154,178.76	7,378,774.00
GRAND TOTAL(A+B)	23,169,424.30	8,742,917.92

Note 18	Employee Benefits Expense	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Directors' Salary	1,140,044.00	421,167.00
	Staff Salaries & Allowance	20,295,059.00	9,413,266.00
	Capacity Building Training to Staff	32,641.00	242,987.00
	Daily Exp Reimbursement	-	3,250.00
	Medical Reimbursement	171,874.00	272,514.00
	Staff Welfare	678,177.00	503,602.00
	Stipend	5,322,437.00	2,494,138.00
	TOTAL	27,640,232.00	13,350,924.00

Note 19	Financial Cost	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Processing Fees paid:-		
	Ananya Finance for Inclusive Growth Pvt. Ltd.	393,500.00	150,000.00
	MAS Financial Services Ltd.	6,181,369.00	4,022,488.00
	Reliance Home Fin. Ltd	-	252,810.00
	Reliance Capital Ltd	1,286,250.00	-
	SIDBI	57,000.00	-
	UCO Bank	349,725.00	-
	IDBI Bank	372,125.00	196,630.00
	IFMR Capital Finance Private Limited	2,982,190.00	1,404,500.00
	Muthoot Capital Services Limited	1,452,092.00	-
	Interest on Borrowings:-		
	Ananya Finance for Inclusive Growth Pvt. Ltd.	3,130,830.00	1,247,670.00
	Canara Bank	2,328,004.00	3,590,759.00
	Dia Vikas Capital Pvt Ltd	3,454,822.00	535,660.00
	Friends of WWB, India	5,123.00	194,318.00
	IDBI Bank	3,771,430.00	3,121,115.00
	IFMR Capital Finance Private Limited	20,288,461.00	2,285,386.00
	MAS Financial Services Ltd.	35,834,148.00	23,900,730.00
	Muthoot Capital Services Limited	306,849.00	-
	Reliance Capital Ltd.	7,011,527.00	-
	Reliance Home Finance Ltd.	2,029,911.00	590,625.00
	SIDBI	837,521.00	980,137.00
	State Bank of India (Overdraft)	86,495.00	97,252.00
	UCO Bank	3,975,665.00	832,080.00
	Vehicle Loan	160,461.00	78,250.00
	Interest on IFMR Mosec Phaenna	2,659,422.00	-
	Interest on Muthood Capital Limited	529,058.00	-
	TOTAL	99,483,978.00	43,480,410.00



Note 20	Depreciation & Amortisation:-	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Depreciation on Fixed Assets	3,474,529.35	3,154,344.07
	Preliminary Expenses written off	550,000.00	550,000.00
	TOTAL	4,024,529.35	3,704,344.07

Note 21	Portfolio	Aging	Rate-RBI Norm	Outstanding	Rate Applied	Provision
	Standard	0-89 Days	0.00%	679,582,046.00	-	-
	Sub-Std	90-179 Days	50.00%	311,796.00	0.50	155,898.00
	Doubtful	180 & above Days	100.00%	156,711.00	1.00	156,711.00
	Total:			680,050,553.00		312,609.00
	1% of Loan outstanding					6,800,506.00
	Provision required (Higher of above two as per NBFC-MFI Master Circular Dt. July 1, 2013)					6,800,506.00
	Provision made for the period					6,800,506.00
	Opening Balance in Loan Loss Reserve as on 01/04/2015					3,719,292.00
	Less: Bad Debt (Loan write off this year)					374,827.00
	Closing Balance of Existing Provision					3,344,465.00
	New Provision made at 31/03/2016					3,456,041.00

Note 22	Other Expenses	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Bank Charges	994,272.11	178,540.44
	Board Meeting Expenses	366,098.00	140,389.00
	Books & Periodicals	55,144.00	65,540.00
	Business Development & Promotion Expenses	1,434,876.00	1,062,519.00
	Certification Work	285,000.00	79,200.00
	Client Welfare Expenses	143,000.00	21,500.00
	Client Group Insurance	618,717.00	193,814.00
	Consultancy Fees	2,204,978.00	1,610,357.00
	Daily Labour Charges	1,400.00	7,850.00
	Demand Income Tax	920.00	-
	Donation	1,200.00	201.00
	EDLI & Administrative charges	117,374.00	51,086.00
	Electricity Charges	391,068.00	232,775.00
	Employer Contribution towards U.H.S Premium	1,644.00	12,603.00
	Employer Contribution to EPF	953,944.00	370,757.00
	Employer Contribution to ESI	244,218.00	86,371.00
	Entertainment Expenses	122,713.00	46,045.00
	ESIC Interest /Panel Charges	39,016.00	-
	E-TDS & Income-Tax return filing	29,804.00	24,281.00
	Fuel Expenses (DG)	8,669.00	-
	Gratuity scheme reimbursement	-	68,129.00
	Guest Refreshment Expenses	4,233.00	5,341.00
	Incentives	30,000.00	17,000.00
	Insurance	499,445.00	341,884.00
	Interest Charges YBL BC	740,123.87	-
	Legal Expenses	780,310.00	538,430.00
	Membership Fee-MFIN	126,351.00	188,500.00
	Membership Fee-Sa-Dhan	5,048.00	74,885.00
	Miscellaneous Expenses	14,280.00	129.00
	M_Pesa Disb Processing Charges	111,609.50	59,401.00
	Office Expenses	633,398.00	293,072.00
	Office Rent & Utilities	3,078,284.00	1,499,016.00
	Postage & Courier Charges	100,522.00	38,932.00
	Printing & Stationery	1,458,515.00	507,116.00
	Professional Charges	100,000.00	134,832.00
	Provision for Statutory Audit Fees	20,000.00	80,000.00
	Provision for Tax Audit Fees	267,241.00	20,000.00
	Repair & Maintenance	1,879.00	356,947.00
	Research & Documentation	321,000.00	15,170.00
	ROC Expenses	384,388.00	211,871.00
	Security Guard Expenses	74,053.00	189,619.00
	Staff Medical insurance	35,428.00	61,357.00
	TDS Demand	1,431,799.21	825,810.00
	Telecommunication Charges	-	-



Tour & Travelling Expenses	1,617,491.00	794,016.00
Travelling Allowance	779,313.00	484,819.00
Utilization Certificate Fees	78,650.00	66,000.00
Loan Processing Charges for Vehicle purchase	-	4,794.00
TOTAL	20,707,416.69	11,060,901.44

Note 23	Calculation Of Deferred Tax Assets for the year 2015-16	As at 31st March 2016	As at 31st March 2015
		Amount(Rs.)	Amount(Rs.)
	Opening Balance	478,740.00	
	Tax on Taxable Income of Rs.		3,149,252.00
	Tax on Accountable Income Rs.		2,670,512.00
	Deferred Tax Assets for current year	478,740.00	478,740.00



Cash Flow Statement**(Amount in INR)**

Particulars	As at 31st March 2016	As at 31st March 2015
Sources		
Retained Profit	7,745,601.53	2,716,872.22
Depreciation	3,474,529.35	3,154,344.07
Amortisation	550,000.00	550,000.00
Loan Loss Provisions	3,456,041.00	1,754,189.00
Increase in Capital	30,000,002.00	5,000,001.00
Repayment received from Clients	381,984,961.00	198,375,592.00
Loans received from Banks/FIs	783,124,691.80	402,861,883.00
Securitization and Assignment	132,679,446.00	-
Increase in Liabilities	-4,924,366.38	19,742,294.32
Total	1,338,090,906.30	634,155,175.61
Uses		
Increase in Fixed Assets	4,385,227.00	5,044,068.00
Disbursements to Clients	813,661,008.00	373,794,500.00
Repayment to Banks/FIs	438,347,196.00	173,270,242.00
Securitization and Assignment	9,499,581.00	-
Increase in Other Assets	20,259,786.76	12,842,034.00
Increase in Investments	36,014,248.00	88,450,000.00
Total	1,322,167,046.76	653,400,844.00
Net Change in Cash & Bank	15,923,859.54	-19,245,668.39
Opening Cash & Bank Balance	23,044,946.46	42,290,614.85
Closing Cash & Bank Balance	38,968,806.00	23,044,946.46



Note 8

(Amount in INR)

Depreciation Schedule of Fixed Assets for the period ended on 31.03.2016 (under Companies Act)

Sl No	Name of Assets	Rate of dep(%)	Gross Block			Depreciation			Net Block		
			As on 01.04.2015 A	Addition during the Year B	Total as on 31.03.2016 C=(A+B)	Upto 01.04.2015 D	Depreciation during the Year E	Total as on 31.03.2016 F=(D+E)	Sale of Fixed Assets G	WDV as on 31.03.2016 H=(C-E-G)	WDV as on 31.03.2015 I
1	Computer & Accessories	63.16	1,006,989.30	1,479,169.00	2,486,158.30	1,272,204.62	1,570,257.58	2,842,462.20	-	915,900.72	1,006,989.30
2	Furniture & Fixtures	25.89	1,417,765.49	997,073.00	2,414,838.49	729,775.93	625,201.68	1,354,977.61	-	1,789,636.80	1,417,765.49
3	Office Equipment	45.07	390,525.86	582,936.00	973,461.86	311,694.74	438,739.26	750,434.00	-	534,722.60	390,525.86
4	Motor Cycle	25.89	16,363.49	-	16,363.49	63,850.20	4,236.51	68,086.71	-	12,126.98	16,363.49
5	Vehicle (Tata Sumo)	31.23	329,178.39	-	329,178.39	263,262.31	102,802.41	366,064.73	-	226,375.98	329,178.39
6	Vehicle (Xylo)	31.23	747,188.11	-	747,188.11	-	-	-	-	513,841.27	747,188.11
7	Vehicle (Duster)	31.23	-	1,254,967.00	1,254,967.00	-	-	-	-	863,040.81	-
8	Electrical Fittings	25.89	85,866.28	32,069.00	1,17,935.28	151,043.42	30,533.44	181,576.86	-	87,401.83	85,866.28
9	Inverter	25.89	89,821.32	-	89,821.32	-	391,926.19	391,926.19	-	66,566.58	89,821.32
10	Spare	4.87	4,153.80	-	4,153.80	1,276.55	202.29	1,478.84	-	3,951.51	4,153.80
11	Cycles	25.89	30,360.00	15,620.00	45,980.00	6,678.74	11,904.25	18,582.99	-	34,075.85	30,360.00
12	Mobile/Landphone	13.9	266,400.31	23,393.00	289,793.31	99,668.59	40,310.25	139,978.84	-	249,483.06	266,400.31
13	Signboard	25.89	7,006.15	-	7,006.15	11,966.28	1,813.89	13,780.17	-	5,192.26	7,006.15
	TOTAL		4,391,618.59	4,385,227.00	8,776,845.59	2,911,421.38	3,474,529.35	6,385,950.72	-	5,302,316.24	4,391,618.59

For N. Gohan & Associates
Chartered Accountants
Firm Regd No. 324078E



CA. N. Gohan FCA
Partner
Memb. No. 079100

Place : Bangalore
Date : 21st June 2016

For & on behalf of the Board of Directors of
Sambandh Finserve Pvt. Ltd.
For Sambandh Finserve (P) Ltd.
Managing Director

(Amount in INR)

Depreciation Schedule of Fixed Assets for the period ended on 31.03.2016 (under Income-tax Act)

Depreciation Schedule of Fixed Assets for the period ended on 31.03.2016 (under Income-tax Act)															(Amount in INR)	
Sl No	Name of Assets	Rate of dep(%)	Gross Block				Depreciation				Total as on 31.03.2016 D=(A+B+C)	Total as on 31.03.2016 H=(E+F+G)	SALE of XED ASSE I	Net Block		
			As on 01.04.2015 A	Addition during the period		Upto 01.04.2015 E	Depreciation during the period		WDV as on 31.03.2016 J=(D-F-G)	WDV as on 31.03.2015 K						
				upto 30.09.2015 B	upto 31.03.2016 C		upto 30.09.2015 F	upto 31.03.2016 G								
1	Computer & Accessor	60	1,318,860.25	505,569.00	273,600.00	2,798,029.25	1,094,657.55	292,080.00	2,811,705.61	292,080.00	4,198,443.17	-	1,411,291.70	1,318,860.25		
2	Furniture & Fixtures	10	1,963,645.29	403,509.00	593,564.00	2,960,718.29	236,715.43	29,678.20	602,515.22	29,678.20	868,908.85	-	2,694,324.66	1,963,645.29		
3	Office Equipment	15	659,791.78	421,630.00	1,61,306.00	1,242,727.78	346,958.61	12,097.95	346,958.61	12,097.95	521,269.83	-	1,068,416.56	659,791.78		
4	Motor Cycle	40	5,815.17	-	-	5,815.17	2,326.07	-	98,006.77	-	90,332.84	-	3,489.10	5,815.17		
5	Vehicle (Tata Sumo)	30	309,013.01	-	-	309,013.01	92,703.90	-	432,914.99	-	525,618.89	-	216,309.11	309,013.01		
6	Vehicle (Xt10)	30	923,527.55	-	-	923,527.55	277,058.27	-	1,62,975.45	-	440,033.72	-	646,469.29	923,527.55		
7	Vehicle (Renol Duster)	30	-	-	1,254,967.00	1,254,967.00	-	188,245.05	93,711.71	188,245.05	188,245.05	-	1,066,721.95	-		
8	Electrical fittings	10	146,123.71	10,615.00	2,454.00	178,192.71	15,673.87	1,072.70	93,711.71	1,072.70	115,458.28	-	1,61,446.14	146,123.71		
9	Inverter	10	109,080.00	-	-	109,080.00	10,908.00	-	12,170.00	-	23,028.00	-	98,172.00	109,080.00		
10	Shed	10	3,165.53	-	-	3,165.53	316.55	-	2,759.63	-	3,076.19	-	2,848.98	3,165.53		
11	Cycle	40	30,397.84	3,770.00	1,832.00	46,017.84	13,667.14	2,370.00	18,555.16	2,370.00	34,592.30	-	29,980.71	30,397.84		
12	Mobile/Telephone	15	280,683.12	17,394.00	11,999.00	304,076.12	43,811.57	899.93	126,401.79	899.93	171,313.28	-	259,364.63	280,683.12		
13	IS group	15	9,153.67	-	-	9,153.67	1,373.05	-	11,925.33	-	13,298.38	-	7,780.62	9,153.67		
	TOTAL		5,759,256.93	1,356,487.00	3,028,740.00	10,144,483.93	1,951,424.67	526,443.83	4,715,750.29	526,443.83	7,193,618.79	-	7,666,615.44	5,759,256.93		

For N. Gahan & Associates
Chartered Accountants
Firm Regd. No-324078E



(Signature)

CA. N. Gahan FCA
Partner
Mem. No.079100

Place : Shrubaneswar
Date : 21st June 2016

For & on behalf of the Board of Directors of:
Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve (P) Ltd.

(Signature)

Chairman

MANAGING DIRECTOR

SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY,
MISSION HATA, SUNDERGARH-770017, ORISSA

CALCULATION OF INCOME-TAX LIABILITY FOR THE ASSESSMENT YEAR 2016-17:-

COMPANY NAME:- **SAMBANDH FINSERVE PRIVATE LIMITED**
PAN NO:- **AACCM1716A**
FINANCIAL YEAR:- **2015-16**
ASSESSMENT YEAR:- **2016-17**

(Amount in INR)

Net Profit/(Loss) as per Profit & Loss A/c	17,277,650.53
Less- Excess provision Brought back	-
Book profit as per Profit & Loss A/c	17,277,650.53
Add: Depreciation as per Companies Act	3,474,529.35
	20,752,179.88
Less: Depreciation as per Income-Tax Act	2,477,868.49
Net Profit as per Income-Tax Act	18,274,311.39

TAX LIABILITY UNDER NORMAL PROVISIONS:-

Tax Liability @30% on Net Profit	5,482,293.00
Add: Surcharges @7%	383,761.00
Add: Education Cess and SHEC @3%	175,982.00
Add: Interest U/s 234B	96,275.00
Add: Interest U/s 234C	144,082.00
Total Tax liability	6,282,393.00

TAX LIABILITY UNDER MAT U/S 115JB:-

Net Profit/(Loss) as per Profit & Loss A/c	17,277,650.53
Less- Excess provision Brought back	-
Book profit as per Profit & Loss A/c	17,277,650.53
Tax on above @18.5%	3,283,113.00
Add: Surcharges @7%	229,818.00
Add: Education Cess and SHEC @3%	105,388.00
Total Tax liability U/S 115JB	3,618,319.00

TOTAL TAX LIABILITY

(a) Tax liability under normal provision	6,282,393.00
(b) Tax liability under MAT U/S 115JB	3,618,319.00
Tax liability is the higher of (a) and (b)	6,282,393.00
Less:- Advance Tax	2,100,000.00
Less:- Tax deducted at source	2,337,451.00
Less:- Self assessment tax paid	1,844,942.00
Tax Payable/(Tax Refundable)	-





SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY,
MISSION HATA, RAJGANGPUR, SUNDERGARH-770017

Note -24

Notes on Accounts and Significant Accounting Policies forming an integral part of the Profit & Loss Account for the period ended on 31st March, 2016 and Balance Sheet as on that date.

A. SIGNIFICANT ACCOUNTING POLICIES:-

1. **Accounting Assumptions :-**
The accounts have been prepared under the historical cost convention method and on the basis of going concern concept.
2. **Fixed Assets :-**
Fixed assets are accounted for at the book value on the date transfer of such asset.
3. **Investment :-**
Investments are stated at cost.
4. **Inventories :-**
Inventories are valued at cost or market price whichever is lower.
5. **Depreciation :-**
Depreciation has been provided for in the accounts on the basis of written down value method at the rates prescribed in Schedule -II of the companies Act, 2013.
6. **Preliminary Expenses:-**
Due to the non-availability of sufficient profit it was decided by the management that Preliminary Expenses are to be amortized over 10 years instead of 5 years (as mentioned in Audit Report of 2009-10) commencing from financial year 2010-11.

NOTES ON ACCOUNTS

1. The company has no loan portfolio exposure in the state of Andhra Pradesh.
2. The maximum interest on loan products offered by the company is 25.99% per annum on reducing balance basis and the upfront fee is not more than 1% of the aggregate loan.





3. The company does not charge in excess of the insurance premium and administrative charges from clients in compliance with IRDA guidelines.
4. The company does not charge any penalty for delayed payment of dues from clients.
5. The company does not charge any penalty for pre-settlement or pre-closure of loans from clients.
6. The company also does not take collateral security and margin / security deposit for its loans since inception.
7. The margin for the MFI as on 10.39% and within the prescribed cap of 12%.
8. The company's qualifying assets as on Rs. 679,734,514/- and its ratio to net assets (excluding cash, balances with banks and financial institutions, government securities and money market instruments) is 94.01% which is greater than 85% as prescribed by RBI.
9. The company fulfills all conditions stipulated to be classified as an NBFC-MFI during the current financial year as specified in DNBS.CC.PD.No.250/03.10.01/2011-12 dated December 2, 2011 and as may have been updated and issued from time to time by RBI in connection with the above guidelines.
10. As on 31st March 2016, the Net Owned Funds (NOF)/Tangible Net Worth (TNW) of the company is Rs.1,328.28 Lakh and the Capital to Risk-weighted Assets Ratio (CRAR) is 22.72%.
11. Staff benefits arising on retirement/death are treated on cash basis and no provisions is made on accrual basis.
12. Income recognition based on accrual basis.
13. The board is duly constituted and there are changes in the composition of the board during the period under review, cessation of Mr. Subhransu Sekhar Acharya on 4th December 2015 and appointment of Mr. Santanu





M/s. N. Sahan & Associates
Chartered Accountants

Sarma Barua on 4th December 2015 on behalf of SIDBI as a nominee director and appointment of Mr. Vinod Kumar Jha on 4th December 2015 as a independent director.

LIST OF DIRECTORS, SAMBANDH FINSERVE PRIVATE LIMITED			
S.NO	NAME	DIN NO	DESIGNATION
1	Mr. Deepak Kindo	01502243	Managing Director
2	Mr. Livinus Kindo	02541650	Chairman
3	Mr. Dibyalochan Jena	02541689	Director
4	Mr. Saurabh Baroi	02723687	Nominee Director
5	Mr. Prasad Kuchibhatla	02255028	Independent Director
6	Mr. Prabal Kumar Sen	02594965	Independent Director
7	Mr. Vinod Kumar Jha	06723830	Independent Director
8	Mr. Santanu Sarma Barua	07351144	Nominee Director

14. The company has made following provision during the year as follows.

A)	Provision for Income Tax	62,82,393.00
B)	Provision for Preference Dividend	27,00,000.00
C)	Provision for Dividend Tax (20.357647%)	549,656.00

15. The company has made the provision on its Advances Assets as per the revised Master Circular- DNBS.(PD)CC.No. 347 /03.10.38/2013-14 dated 01st July 2013 - Introduction of New Category of NBFCs - 'Non Banking Financial Company -Micro Finance Institutions' (NBFC-MFIs) - Directions of the Reserve Bank of India. The aggregate loan provision to be maintained by NBFC-MFIs at any point of time shall not be less than the higher of:-

a. 1% of outstanding loan portfolio : Rs. **68,00,506.00**

Or

b. 50% of the aggregate loan installments which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan installments which are overdue for 180 days or more as below,





Classification of Assets	Days	Outstanding as on 31st March 2016 (Rs.)	Provision %	Provision Amount
Standard Assets	0-89	67,95,82,046	0%	-
Non Performing Assets	90-179	311,796	50%	155,898
Non-Performing Assets	180 & above	156,711	100%	156,711
	Total	68,00,50,553		312,609

As calculated from the above, the gross loan loss provision as on 31st March 2016 is taken at Rs. **68,00,506.00**

16. There are no related party transactions with any entities or individuals in the current financial year except Dia Vikas Capital Private Limited, where the transactions are made on an arm's length basis and quite transparently done through bank accounts.

17. The company has undertaken a credit based Business Correspondent program under Yes Bank Ltd and IDBI Bank Ltd and has commenced operations in August 2014 and September, 2015 respectively. The company has opened separate branches in Rourkela, Rajgangpur, Sundargarh, Jharsuguda, Bargaon, Bonaigarh, Kuchinda, Rengali, Brajrajnagar, Deogarh and Keonjhar with 13,923 active borrowers and closing with an outstanding of Rs. 165,661,787/- as on 31st March 2016.

18. The Company has also availed securitization loan from IFMR Mosec Phaenna and Assignment loan from Muthoot Capital Services Limited and Mas Financial Services for smooth operations of the organization.

Name	Type	Active Borrower	Outstanding as on 31 st March, 2016
IFMR Mosec Phaenna	Securitization	3,486	42,733,053
Muthoot Capital Services	Assignment	3,974	51,449,517
MAS Financial Services	Assignment	2,106	28,641,182

19. No ECB has been availed by the Company during the period in question.





M/s. N. Gahan & Associates
Chartered Accountants

20. The company has paid the following managerial remuneration under sec. 198 of the companies Act.

	<u>Current year(Rs.)</u>	<u>Previous year(Rs.)</u>
Directors Salary	1,140,044.00	421,167.00
Reimbursement of Medical Expenses	NIL	NIL

21. **Payment to Auditor :-**

	<u>For the year ended</u>	
	31.03.2016	31.03.2015
Audit fees (Provision) (Rs.)	100,000.00	80,000.00
Tax Audit fees (Provision) (Rs.)	20,000.00	20,000.00

22. There was no contingent liability against the company.

23. Previous year's figures have been re-grouped, rearranged and recast wherever necessary so as to make them comparable with the current year's figures.

For and on behalf of
N. Gahan & Associates
Chartered Accountants
Firm Regd. No-326078E

CA. N. Gahan FCA
Partner
Membership No-079100



For and on behalf of the Board
SAMBANDH FINSERVE PRIVATE LIMITED

For Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve (P) Ltd.

Chairman

Managing Director

Director.

Managing Director

Place: Bhubaneswar

Date: 21st June 2016



SAMBANDH FINSERVE PRIVATE LIMITED
JUBILEE VILLA, PLOT NO-7, SINDHI COLONY,
MISSION HATA, RAJGANGPUR, SUNDERGARH-770017

1. Registration Details

Registration No. : U67120OR1996PTC011931
State Code : 15
Balance Sheet Date : 31.03.2016

2. Capital raised during the period

Public issue : NIL
Right issue : NIL
Bonus issue : NIL
Private issue : Rs. 27,272,730/-

3. Position of Mobilization and Development of funds In Rs.

Total Equity & Liabilities : 92,37,48,722.42
Total Assets : 92,37,48,722.42

Total Equity & Liabilities (in Rs.)

Paid up Capital : 11,80,57,420.00
Share Application Money : -
Share Premium Money : 2,942,583.00
Reserve & Surplus : 1,42,92,703.62
Non-Current Liabilities : 25,61,76,856.76
Current Liabilities : 53,22,79,159.04

Total Assets (in Rs.)

Net Fixed Assets : 5,302,316.24
Non-Current Assets : 40,68,95,499.00
Current Assets : 51,15,50,907.18

4. Performance of Company (in Rs.) :

Revenue : 17,25,89,847.57





M/s. N. Gahan & Associates

Chartered Accountants

Expenses	:	15,53,12,197.04
Profit / (Loss) before Tax	:	1,72,77,650.53
Profit / (Loss) after Tax	:	1,09,95,257.53
Earnings per share	:	1.25%
Dividend Rate %	:	9%

For and on behalf of
N. Gahan & Associates
Chartered Accountants
Firm Regd. No-326078E

CA. N. Gahan FCA
Partner

Membership No-079100



For and on behalf of the Board
SAMBANDH FINSERVE PRIVATE LIMITED

For Sambandh Finserve Pvt. Ltd.

For Sambandh Finserve (P) Ltd.

Chairman

Director

Managing Director

Managing Director

Place: Bhubaneswar

Date: 21st June 2016

LIST OF WRITE OFF CLIENTS FOR THE FY2015-16

SL NO.	BRANCH NAME	CENTER NAME	GROUP NAME	CLIENT NAME	O/S AMOUNT (Rs.)	REMARKS
1	ROURKELA	GANGADHARPALI-1	PINKY	ASHA BARIK	10,402.00	CLIENT DEATH
2	ROURKELA	JANTA NIWAS GALI-I	JAY	LAXMI RAY	6,961.00	CLIENT DEATH
3	RAJGANGPUR	KHATKURBAHAL-1	LADLY	ASIA KHATUN	2,678.00	CLIENT DEATH
4	RAJGANGPUR	BIRINGA TOLI-I	BINDU	PUSPANJALI NAEK	842.00	CLIENT DEATH
5	ROURKELA	BANDH POSH-I	REEMA	RANTHI KACHHAP	20,000.00	CLIENT DEATH
6	ROURKELA	D.CABIN-1	PADMA	MERY ANJELA PAN	2,745.00	CLIENT DEATH
7	RAIGARH	GANDHI NAGAR-II	NISHA	SAVITA MAHILANE	18,698.00	CLIENT DEATH
8	RANCHI	GAYATRI NAGAR 2	ANAMIKA	SONI KUMARI BHARTI	19,356.00	CLIENT DEATH
9	RAIGARH	KOUHAKUNDA	KALYANI	SANTOSHI CHAUHAN	3,622.00	CLIENT DEATH
10	SUNDARGARH	BELSARA-I	SHIBA	MALATI GARDIA	8,905.00	CLIENT DEATH
11	RAIGARH	KRISHNA NAGAR-1	MEERA	SUDHAHO HO	15,186.00	CLIENT DEATH
12	RAIGARH	KIRODIMAL-3	LAXMI KUBER	TARA BAI SONI	18,715.00	CLIENT DEATH
13	RAJGANGPUR	JAMPALI-I	JAMUNA	KESHARI LAKRA	19,356.00	CLIENT DEATH
14	RAJGANGPUR	PADA-1	ANKIT	SIMA NANAWAR	2,471.00	CLIENT DEATH
15	ROURKELA	REHMAD NAGAR-1	ELAHI BHAROSA	KIAFULA TIRKEY	21,629.00	CLIENT DEATH
16	RANCHI	UPPER HATIA 1	VEERA	BALLI KUMARI	10,072.00	CLIENT DEATH
17	ROURKELA	KALINGA BIHAR-2	JAGGURUTI	KANALATA	7,795.00	CLIENT DEATH
18	BELPAHAR	KHOLYAKANI-1	NABA DURGA	KUNTALA KHADIAA	13,672.00	CLIENT DEATH
19	ROURKELA	SHIVSHANKAR NAGAR-2	SHIVSHAKTI	MANJU SUNA	12,302.00	CLIENT DEATH
20	ROURKELA	KALUNGA-2	ANANDI	SANTI DAS	9,072.00	CLIENT DEATH
21	ROURKELA	LAL BUILDING-1	GOURI	RINA DEVI	15,919.00	CLIENT DEATH
22	RAJGANGPUR	GORIAMUNDA-1	DEEPTI	BAHAMANI JOJO	6,651.00	CLIENT DEATH
23	BILASPUR	CHILHATI-1	FARMAN	PARWATI	16,636.00	CLIENT DEATH
24	ROURKELA	BONDAMUNDA-5	SAHAYOG	SHANTI DEVI	13,664.00	CLIENT DEATH
25	ROURKELA	MAN TOLA 1	BINA	ETUARI KAER	10,147.00	CLIENT DEATH
26	RAIGARH	VIJAY PUR-1	VIJAY	SUMITRA TOPPO	5,028.00	OVERDUE
27	RAJGANGPUR	BILAIGARH-1	OM SHANTI	BIJAY LAKSHMI MOHANTY	556.00	OVERDUE
28	RAJGANGPUR	BILALIGARH-1	POONAM	ROSALIA KHATUN	714.00	OVERDUE
29	RAJGANGPUR	GAUSALAPADA-1	LAXMI	RADHA TANDON	1,038.00	OVERDUE
30	RAJGANGPUR	IDGAPADA-2	TAMMANA	GULNAJ PARWEEN	925.00	OVERDUE
31	RAJGANGPUR	IDGAPADA-2	TAMMANA	NAZMA KHATUN	764.00	OVERDUE
32	RAJGANGPUR	KUMBHARPADA-1	ANJALI	RANJU DEVI	724.00	OVERDUE
33	RAJGANGPUR	MASTER COLONY-1	UMA	JULEKHAKHATUN	5,233.00	OVERDUE
34	RAJGANGPUR	MISSION HATA-1	PRAGATI	KIRAN JAISWAL	524.00	OVERDUE
35	RAJGANGPUR	SHANTI NAGAR-2	MISHAL	EDNI BEGUM	972.00	OVERDUE
36	RAJGANGPUR	SHANTI NAGAR-4	NAHID	SUNAINA SHARMA	639.00	OVERDUE
37	RAJGANGPUR	SHANTI NAGAR-4	NISHA	CHANDRAKALA TANTY	1,306.00	OVERDUE
38	RAJGANGPUR	SHANTI NAGAR-4	NISHA	GULNAJ BEGUM	1,048.00	OVERDUE
39	RAJGANGPUR	SHANTI NAGAR-4	ROSY	SARASWATI Sahoo	808.00	OVERDUE
40	RAJGANGPUR	SHANTI NAGAR-4	ROSY	TULASI PARAMANIK	692.00	OVERDUE
41	RAJGANGPUR	SHANTI NAGAR-4	SANDHYA	ANITA PRASAD	1,220.00	OVERDUE
42	RAJGANGPUR	SHANTI NAGAR-4	SANDHYA	BIRAJINI EKA	956.00	OVERDUE
43	RAJGANGPUR	SHANTI NAGAR-4	SANDHYA	MAYA NAYAK	852.00	OVERDUE
44	RAJGANGPUR	SHANTI NAGAR-4	SANDHYA	SANTI KIRAN GUDIA	963.00	OVERDUE
45	RAJGANGPUR	SHANTI NAGAR-4	SANDHYA	SAROJ DUNGUNG	1,102.00	OVERDUE
46	RAJGANGPUR	TALKIPADA-3	JAMUNA	LAXMI KARSEL	1,227.00	OVERDUE
47	ROURKELA	AZAD BASTI-1	NAMASKAR	CHINTA DEVI	792.00	OVERDUE
48	ROURKELA	AZAD BASTI-1	NAMASKAR	JANAKI DEVI	5,875.00	OVERDUE
49	ROURKELA	AZAD BASTI-1	NAMASKAR	MINATUN BIBI	790.00	OVERDUE
50	ROURKELA	AZAD BASTI-1	NAMASKAR	MUNIRA BIBI	2,800.00	OVERDUE
51	ROURKELA	AZAD BASTI-1	NAMASKAR	NAZBUN BEGUM	4,555.00	OVERDUE
52	ROURKELA	AZAD BASTI-1	NAMASKAR	NAZROON KHATOON	381.00	OVERDUE
53	ROURKELA	AZAD BASTI-1	NAMASKAR	RANJITA MAHARANA	885.00	OVERDUE
54	ROURKELA	AZAD BASTI-1	NAMASKAR	SABINA BEGUM	1,059.00	OVERDUE
55	ROURKELA	AZAD BASTI-1	SALAAM	SAIRA BIBI	338.00	OVERDUE
56	ROURKELA	AZAD BASTI-1	SALAAM	TARUN BIBI	811.00	OVERDUE



57	ROURKELA	BALIJODI-4	RAJASHRI	ASA SHARMA	2,371.00	OVERDUE
58	ROURKELA	BALIJODI-4	TRINATH	GITANJALI KHATUA	177.00	OVERDUE
59	ROURKELA	CONTRACTOR COLONY-1	SAHADA SUNDARI	MAMUNI PARIDA	1,714.00	OVERDUE
60	ROURKELA	CONTRACTOR COLONY-2	NAYIKA	GITANJALI PATINAYAK	1,081.00	OVERDUE
61	ROURKELA	DUS QUARTERS-1	BHUMI LAXMI	MANJULATA DALAI	964.00	OVERDUE
62	ROURKELA	DUS QUARTERS-1	BHUMI LAXMI	MUNI NAYAK	1,120.00	OVERDUE
63	ROURKELA	DUS QUARTERS-1	BHUMI LAXMI	PRAMILA GOCHHAYAT	1,124.00	OVERDUE
64	ROURKELA	DUS QUARTERS-1	BHUMI LAXMI	SUSMITA BEHERA	1,092.00	OVERDUE
65	ROURKELA	GANESH CHOWK	BHAGYA BIDHATA	MINA SAHOO	2,890.00	OVERDUE
66	ROURKELA	GANESH CHOWK	BHAGYA BIDHATA	SMT JULI	1,081.00	OVERDUE
67	ROURKELA	KHARIABAHAL-2	KHUSNUMA	KAISARI	1,000.00	OVERDUE
68	ROURKELA	KHARIABAHAL-2	KHUSNUMA	SARABANI BEGAM	4,384.00	OVERDUE
69	ROURKELA	MALGODOWN-1	REHNUMA	MANORA BIBI	5,320.00	OVERDUE
70	ROURKELA	RLY FATAK-1	KANAKA	ITURANI BANIK	1,233.00	OVERDUE
71	ROURKELA	RLY FATAK-1	KANAKA	KUMARI PATRA	1,360.00	OVERDUE
72	ROURKELA	RLY FATAK-1	KANAKA	SUNITA MISHRA	945.00	OVERDUE
73	ROURKELA	RLY FATAK-1	KANAKA	SUSUM DEVI	794.00	OVERDUE
74	ROURKELA	SARALA BASTI-1	SAMBHUNATH	JHUNA ROUT	1,384.00	OVERDUE
75	ROURKELA	SARALA BASTI-1	SAMBHUNATH	MURUBI LAKHUA	4,155.00	OVERDUE
76	ROURKELA	SARALA BASTI-1	SAMBHUNATH	RADHA KUMBHAR	3,480.00	OVERDUE
77	ROURKELA	SARALA BASTI-1	SAMBHUNATH	SUNDURI SANYASI	3,985.00	OVERDUE
TOTAL					374,827.00	

